

METROPOLITAN WATER DISTRICT								
Revenue Statement								
For the Month Ending June 30, 2009								
100.00% of Budget Completed								
	Current Month	Year to Date	Total Budget	% of Budget	Prior YTD Actual	Prior Year Total	% Prior Year Actual	Average 3 yrs.
OPERATING REVENUE								
Water Sales:								
Salt Lake City	\$786,180.00	\$9,220,984.00	\$9,200,000.00	100.23%	\$9,496,040.00	\$9,496,040.00	100.00%	106.48%
Sandy City	461,114	3,968,630	3,388,000	117.14%	3,796,891	3,796,891	100.00%	104.51%
JVWCD	0	0	0	0.00%	2,395	2,395	100.00%	64.93%
Other	0	0	0	0.00%	8,331	8,331	100.00%	0.00%
Water Treated for Others	290	41,386	42,362	97.70%	33,468	33,468	100.00%	86.01%
TOTAL OPERATING REVENUE	\$1,247,584.00	\$13,231,000.00	\$12,630,362.00	104.76%	\$13,337,125.00	\$13,337,125.00	100.00%	104.05%
OPERATING EXPENSES								
Administrative	65,981	851,222	993,998	85.64%	989,921	989,921	100.00%	85.70%
General	267,871	7,969,414	7,615,219	104.65%	6,935,018	6,935,018	100.00%	103.76%
Operations	331,995	2,272,029	2,115,247	107.41%	2,159,244	2,159,244	100.00%	106.38%
Maintenance	244,258	1,922,713	2,025,869	94.91%	1,649,558	1,649,558	100.00%	93.42%
Information Systems	403,254	1,884,681	1,897,989	99.30%	1,815,750	1,815,750	100.00%	95.74%
Engineering	57,827	626,352	723,095	86.62%	767,321	767,321	100.00%	41.96%
Environmental Services	115,866	1,179,700	1,271,739	92.76%	1,038,562	1,038,562	100.00%	85.73%
TOTAL OPERATING EXPENSES	\$1,487,052.00	\$16,706,111.00	\$16,643,156.00	100.38%	\$15,355,374.00	\$15,355,374.00	100.00%	91.22%
Revenue from Operations before Depreciation	(239,468)	(3,475,111)	(4,012,794)	86.80%	(2,018,249)	(2,018,249)	100.00%	1.45%
Depreciation Expense	(882,123)	(10,982,489)	(12,589,051)	87.24%				
REVENUE (LOSS) FROM OPERATIONS	(\$1,121,591.00)	(\$14,457,600.00)	(\$16,601,845.00)	87.08%	(\$6,091,361.00)	(\$6,091,361.00)	100.00%	47.67%
NONOPERATING REVENUE								
General Property Taxes	43,502	8,561,820	8,453,283	101.28%	8,201,662	8,201,662	100.00%	101.13%
Fees in Lieu of Taxes	44,963	595,367	557,890	106.72%	641,805	641,805	100.00%	151.09%
Interest Revenue	17,968	752,386	881,090	85.39%	1,318,549	1,318,549	100.00%	117.94%
Laboratory Services	302	570	300	190.00%	416	416	100.00%	92.90%
Prior Yr Tax Collections	26,771	205,319	139,153	147.55%	268,342	268,342	100.00%	115.50%
Judgement Levies	0	0	36,006	0.00%	0	0	0.00%	0.00%
Special Assessment Revenue	58,800	11,966,780	11,966,780	100.00%	11,926,261	11,926,261	100.00%	100.07%
Encroachment Applications	0	23,115	0	0.00%	5,952	5,952	100.00%	0.00%
Miscellaneous	14,057	30,674	73,744	41.60%	834,966	834,966	100.00%	1119.39%
TOTAL NONOPERATING REVENUE	\$206,163.00	\$22,136,031.00	\$22,108,246.00	100.13%	\$23,197,953.00	\$23,197,953.00	100.00%	105.73%
NONOPERATING EXPENSE								
Interest Expense	(907,548)	(11,848,421)	(11,848,763)	100.00%	(12,261,922)	(12,261,922)	100.00%	62.57%
TOTAL NONOPERATING EXPENSE	(\$907,548.00)	(\$11,848,421.00)	(\$11,848,763.00)	100.00%	(\$12,261,922.00)	(\$12,261,922.00)	100.00%	62.57%
NET NONOPERATING REVENUE (LOSS)	(701,385)	10,287,610	10,259,483					
TOTAL DISTRICT NET REVENUE (LOSS)	(\$1,822,976.00)	(\$4,169,990.00)	(\$6,342,362.00)					

METROPOLITAN WATER DISTRICT					
Capital Report					
For the Twelve Months Ending June 30, 2009					
100.00% of Budget Complete					
Account Name	Account Number	Current Month	Year to Date	Total Budget	% of Budget
CAPACITY IMPROVEMENT PROJECTS					
LC020-LCWTP Onsite Improvements	1563	\$122,881.06	\$1,465,583.40	\$1,483,853.08	98.77%
OCIP Outstanding Claims	1834	(3,670.00)	188,516.58	418,577.00	45.04%
LCWTP Expansion Project	1574	0.00	53,456.00	53,456.00	100.00%
South Valley Sewer District Impact Fees	1567	2,183.48	155,038.98	305,711.00	50.71%
Capacity Improvement Projects Total		121,394.54	1,862,594.96	2,261,597.08	82.36%
NON-CAPACITY IMPROVEMENT PROJECTS					
LCWTP - Solids Handling	1835	210,815.60	436,510.31	1,455,000.00	30.00%
Terminal Reservoir Replacement	1836	46,212.79	156,922.21	400,000.00	39.23%
LCWTP - Post Treatment Chemical Building	1837	3,744.46	49,588.54	50,000.00	99.18%
SLA Improvements	1831	247,015.71	626,709.52	664,280.00	94.34%
Replace Main Power Transformer at JNPS	1838	0.00	93,651.24	95,000.00	98.58%
Gas Chromatograph/Mass Spectrometer	1839	0.00	89,392.01	100,000.00	89.39%
IS Supervisory Control and Data Acquisition	1841	0.00	29,499.01	30,000.00	98.33%
Little Dell Capital Improvement Projects	1840	530,478.88	530,478.88	568,000.00	93.39%
Terminal Reservoir Gate Seven Actuator	1830	0.00	13,948.00	13,948.00	100.00%
LCWTP UPS Replacement	1842	0.00	29,700.00	30,575.00	97.14%
Draper City Settlement Agreement	1575	11,675.00	156,956.92	156,956.92	100.00%
Property Acquisition	1844	188,592.74	188,592.74	200,000.00	94.30%
Non-Capacity Improvement Projects		1,238,535.18	2,401,949.38	3,763,759.92	63.82%
Jordan Valley					
Jordan Valley Water Conservancy District	1599	436,525.00	436,525.00	1,238,767.00	35.24%
Jordan Valley Total		436,525.00	436,525.00	1,238,767.00	35.24%
Contingency Tracking (remaining balance)					
GRAND TOTAL		1,796,454.72	4,701,069.34	7,264,124.00	64.72%

METROPOLITAN WATER DISTRICT			
Balance Sheet - Summary			
As of June 30, 2009			
100.00% of Budget Completed			
	06/30/09	05/31/09	06/30/08
ASSETS			
Current Assets:			
Accounts Receivable	\$3,723,089	\$3,449,665	\$2,273,261
Inventories	201,967	171,133	150,684
Reserve Funds:			
Operations and Maintenance Reserve	23,807,997	24,869,241	24,379,781
Capital Projects Reserve	650,000	650,000	650,000
Interest Rate Stabilization Reserve	968,642	968,642	968,642
Self Insurance/Contingency Reserve	2,000,000	2,000,000	2,000,000
150th South Pipeline Agreement	31,328	31,328	30,000
JWWTP O&M Agreement	20,000	20,000	20,000
Jordan Aqueduct Repayment Contract	38,189	38,189	36,570
TOTAL CURRENT ASSETS	\$31,441,212.00	\$32,198,198.00	\$30,508,938.00
Restricted Assets:			
2003 Series Bonds			
Bond Fund Account 2003A	574,640	466,321	571,881
Bond Fund Account 2003B(A-8)	0	1,301	47,213
2002 Series Bonds			
Debt Service Account A-3 Bonds	0	0	29,073
Debt Service Account A-4 Bonds	0	1,595	47,607
Debt Service Account 2002B Bonds	1,205,817	1,075,032	1,193,920
2004 Series Bonds			
Bond Fund Account 2004(A-9)	0	0	336
Bond Fund Account 2004A	2,579,148	2,302,736	2,554,580
2005 Series Bonds			
Bond Fund Account 2005A	1,633,590	1,417,574	1,618,000
Bond Fund Account 2005(A-11)	0	0	445
2006 Series Bonds			
Project Account Series 2006 (A-16)	0	0	736
Bond Fund Account Series 2006 (A16)	0	0	244
2008 B-3 Series			
Bond Fund Account B-3	237,022	50,525	162,739
Project Account Series B-3	10,730,864	10,730,864	10,730,864
2009 B-5 Series			
Bond Fund Account B-5	7,848	6,243	0
Project Account Series B-5	2,529,679	2,528,209	0
S. L. County Escrow	0	0	88
TOTAL RESTRICTED ASSETS	\$19,498,608.00	\$18,580,400.00	\$16,957,726.00
Fixed Assets:			
Land & Right of Ways	33,534,206	33,345,613	33,345,613
Buildings & Improvements	185,015,596	160,768,356	160,768,356
Machinery & Equipment	26,885,129	26,672,586	26,672,586
Furniture & Fixtures	237,033	237,231	237,231
Transportation Equipment	1,097,577	1,097,577	1,097,577
Aqueduct & Appurtenances	159,475,521	158,834,728	158,834,728
Investment in Surface Water	19,651,577	19,651,577	19,651,577
Construction in Progress:			
CIP-Master Plan	842,113	24,771,352	21,866,738
CIP-Other	2,300,008	1,863,483	1,863,483
TOTAL FIXED ASSETS	\$429,038,760.00	\$427,242,503.00	\$424,337,889.00
Less: Accumulated Depreciation	(62,792,323)	(61,910,398)	(51,810,032)

METROPOLITAN WATER DISTRICT			
Balance Sheet - Summary			
As of June 30, 2009			
100.00% of Budget Completed			
	06/30/09	05/31/09	06/30/08
NET FIXED ASSETS	\$366,246,437.00	\$365,332,105.00	\$372,527,857.00
Other Assets:			
Prepaid Insurance	\$0	\$38,934	\$0
Bond Issuance Costs - 2003A	107,753	108,569	117,550
Bond Issuance Costs - Series 2005A	547,238	550,164	582,355
Bond Issuance Costs - Series 2004A	457,549	460,367	491,367
Bond Issuance Costs - 2003(A-8)	0	222,445	231,001
Bond Issuance Cost - Series A-4	0	205,998	218,595
Bond Issuance Cost - Series 2002B	251,950	253,457	270,033
Bond Issuance Cost - Series B-3	931,639	934,524	966,251
Bond Pre-Paid Expense	1,898,904	1,905,003	1,976,109
Bond Issuance Costs - Series B-5	2,450,551	2,031,019	0
TOTAL OTHER ASSETS	\$6,645,585.00	\$6,710,480.00	\$4,853,261.00
TOTAL ASSETS	423,831,842	422,821,183	424,847,782
LIABILITIES AND EQUITY			
Current Liabilities:			
Accounts Payable	\$4,488,966.00	\$2,511,031.00	\$3,278,474.00
Vacation Payable	288,007	297,442	283,563
Sick Leave Payable	123,830	108,681	112,699
Deferred Revenue (JSSD)	1,714,018	836,600	703,200
TOTAL CURRENT LIABILITIES	\$6,614,821.00	\$3,753,754.00	\$4,377,936.00
Long Term Liabilities:			
PRWUA Const. Contract Payable	3,352,767	3,352,767	3,481,411
Bonds Payable - 2003 (A-8)	0	0	12,000,000
Bonds Payable - 2003A	6,025,000	6,025,000	6,445,000
Bonds Payable - Series A-4	0	0	12,100,000
Bonds Payable - Series 2002B	16,430,000	16,430,000	17,195,000
Bonds Payable - Series 2004A	36,130,000	36,130,000	37,820,000
Bonds Payable - Series 2005A	43,325,000	43,325,000	43,675,000
Bonds Payable - Series B-3	135,400,000	135,400,000	135,400,000
Bonds Payable - Series B-5	28,700,000	28,700,000	0
Reoffering Premium - Series 2002B	52,718	53,034	56,502
Reoffering Premium - 2003A	330,372	333,266	365,106
Reoffering Premium - Series 2004A	1,956,495	1,968,546	2,101,103
Reoffering Premium - Series 2005A	2,276,243	2,288,416	2,422,313
TOTAL LONG TERM LIABILITIES	\$273,978,595.00	\$274,006,029.00	\$273,061,435.00
Equity:			
Contributions in Aid to Const.	7,987,692	7,987,692	7,987,692
Retained Earnings	139,420,721	139,420,721	134,576,051
YTD Net Income (Loss)	(4,169,990)	(2,347,013)	4,844,670
TOTAL EQUITY	\$143,238,423.00	\$145,061,400.00	\$147,408,413.00
TOTAL LIABILITIES & EQUITY	\$423,831,842.00	\$422,821,183.00	\$424,847,782.00

MWDSLS Non-Capital Purchases over \$10,000

June 2009

Vendor	Invoice #	Check #	Amount	Description
AVTEC	71-85776	051199	\$ 24,220.00	Communications & CCTV upgrade to sleeve valve vault at POMWTP
Bowen, Collins & Associates	2974	051147	\$ 10,080.00	MWDSLS Master Plan Professional Services
Codale Electric	53784285.001	051257	\$ 18,973.12	SCADA PLC replacement parts
GE Fanuc Intelligent Platforms, Inc.	71346314	051214	\$ 37,767.34	SCADA client server & historian renewals
IHC Select Health	091690000193	051307	\$ 31,929.55	Health Insurance July 2009
Kemira	2087975	051167	\$ 14,051.82	Ferric Chloride Delivery
Mountain States Networking	SLC24838STP	051315	\$ 34,176.65	Maintenance & service renewal for SCADA voice over IP Enterprise & Security Cisco network equipment
Polydine	473930	051275	\$ 12,297.60	Chemical Delivery 6/3/09, 235 Marion Vista Drive
Provo River Water Users Association	06232009	051321	\$ 54,123.71	Deer Creek Operating Costs October 2008-March 2009
Qrestar Gas	06082009	051229	\$ 16,084.89	Gas Service 5/9/09-6/8/09, 9000 Danish Road
Rocky Mountain Power	05282009	051178	\$ 18,958.62	Electrical Service 5/1/09-5/28/09, 235 W. Marion Vista Drive
Rocky Mountain Power	06092009	051279	\$ 37,739.23	Electrical Service 5/7/09-6/8/09, 9000 Danish Road
Rocky Mountain Steel Services	101037	051324	\$ 22,559.63	Structure Cover Lids and Repairs
Rotork Controls	C103152	051326	\$ 13,452.72	Filter influent/effluent actuator replacements
Thatcher	1213803	051330	\$ 10,095.95	T-Floc Delivery, 6/8/09 235 W. Marion Vista Drive
Utah St. Tax	06022009	051190	\$ 12,077.03	State Withholding Taxes-May 2009
VISA	05202009	051195	\$ 22,073.50	Visa Bill Closing Date: 5/20/2009
Zions Bank	8938248	051285	\$ 33,850.00	B-3 Bond, George K. Baum Quarterly Remarking Fee (3/1/09-5/31/09)
Internal Revenue Service		wire transfer	\$ 30,561.11	5/28/2009 Payroll Taxes
Internal Revenue Service		wire transfer	\$ 31,650.70	6/11/2009 Payroll Taxes
Utah Retirement Systems		wire transfer	\$ 29,643.40	Retirement 5/28/2009 Payroll
Utah Retirement Systems		wire transfer	\$ 30,266.39	Retirement 6/11/2009 Payroll