

**METROPOLITAN WATER DISTRICT**

**Capital Report**

**For the Three Months Ending September 30, 2009**

**25.00% of Budget Complete**

Account Name	Account Number	Current Month	Year to Date	Total Budget	Amount Remaining	% of Budget
<b>CAPACITY IMPROVEMENT PROJECTS</b>						
Aquifer Storage & Recovery (ASR) Implementation	1846	\$0.00	\$4,113.00	\$500,000.00	\$495,887.00	0.82%
OCIP Outstanding Claims	1834	77.74	5,506.17	200,000.00	194,493.83	2.75%
<b>Capacity Improvement Projects Total</b>		<b>77.74</b>	<b>9,619.17</b>	<b>700,000.00</b>	<b>690,380.83</b>	<b>1.37%</b>
<b>NON-CAPACITY IMPROVEMENT PROJECTS</b>						
LCWTP - Solids Handling	1835	86,974.00	261,014.36	800,000.00	538,985.64	32.63%
Terminal Reservoir Replacement	1836	(73,875.00)	0.00	758,080.00	758,080.39	0.00%
LCWTP - Post Treatment Chemical Building	1837	11,442.00	11,529.36	575,000.00	563,470.64	2.01%
LCWTP - UPS Replacement	1842	0.00	0.00	32,000.00	32,000.00	0.00%
LCWTP Site Support	1845	0.00	0.00	100,000.00	100,000.00	0.00%
SLA Improvements	1831	0.00	7,643.31	240,000.00	232,356.69	3.18%
JNPS-Installation of Transformer/Utah Lake Pump Station	1838	0.00	0.00	350,000.00	350,000.00	0.00%
Fleet	1848	0.00	0.00	50,000.00	50,000.00	0.00%
Incubator	1847	0.00	0.00	15,000.00	15,000.00	0.00%
Ultraviolet (UV) Instrument	1849	0.00	0.00	7,500.00	7,500.00	0.00%
IS/SCADA Replacement	1841	0.00	0.00	162,000.00	162,000.00	0.00%
Little Dell Dam Improvements	1840	0.00	0.00	261,000.00	261,000.00	0.00%
8200 South (Creek Road) Pipeline	1850	55,000.00	55,000.00	55,000.00	0.00	100.00%
<b>Non-Capacity Improvement Projects</b>		<b>79,541.00</b>	<b>335,187.03</b>	<b>3,405,580.00</b>	<b>3,070,393.36</b>	<b>9.84%</b>
Jordan Valley						
Jordan Valley Water Conservancy District	1599	0.00	0.00	1,426,531.00	1,426,531.00	0.00%
<b>Jordan Valley Total</b>		<b>0.00</b>	<b>0.00</b>	<b>1,426,531.00</b>	<b>1,426,531.00</b>	<b>0.00%</b>
<b>Contingency Tracking (remaining balance)</b>		<b>0.00</b>	<b>0.00</b>	<b>493,000.00</b>	<b>493,000.00</b>	<b>100.0%</b>
<b>GRAND TOTAL</b>		<b>79,618.74</b>	<b>344,806.20</b>	<b>6,025,111.00</b>	<b>5,680,305.19</b>	<b>5.72%</b>

**Revenue Statement**  
**For the Month Ending September 30, 2009**  
**25.00% of Budget Completed**

Account Name	Current Month	Year to Date	Total Budget	% of Budget	Prior YTD Actual	Prior Year Total	% Prior Year Actual	Average 3 yrs.
<b>OPERATING REVENUE</b>								
Water Sales:								
Salt Lake City	\$1,587,454.00	\$6,053,223.00	\$9,552,000.00	63.37%	\$4,588,142.00	\$9,200,000.00	49.76%	49.68%
Sandy City	452,122	1,749,980	3,582,000	48.85%	2,117,636	3,388,000	53.36%	48.02%
JVWCD	0	0	0	0.00%	10,228	0	0.00%	0.00%
Other	0	0	0	0.00%	20,171	0	0.00%	0.00%
Jordanelle Special Services District (JSSD)	0	0	0	0.00%	0	0	0.00%	0.00%
Water Treated for Others	94,721	272,242	901,300	30.21%	9,902	42,362	23.93%	26.63%
<b>TOTAL OPERATING REVENUE</b>	<b>\$2,114,297.00</b>	<b>\$8,075,445.00</b>	<b>\$14,035,300.00</b>	<b>57.54%</b>	<b>\$6,746,079.00</b>	<b>\$12,630,362.00</b>	<b>50.99%</b>	<b>48.36%</b>
<b>OPERATING EXPENSES</b>								
Administrative	(30,477)	189,181	966,173	19.58%	209,687	993,998	19.53%	31.05%
General	165,215	433,851	8,067,958	5.38%	901,129	7,615,219	11.31%	11.22%
Operations	231,346	519,132	2,272,064	22.85%	774,308	2,115,247	34.08%	35.49%
Maintenance	130,294	359,677	2,041,519	17.62%	423,707	2,025,869	22.04%	20.25%
Information Systems	107,427	273,838	1,907,657	14.35%	284,164	1,897,989	15.08%	17.45%
Engineering	46,593	115,087	738,642	15.58%	175,910	723,095	28.08%	17.91%
Environmental Services	67,230	177,117	1,195,967	14.81%	216,560	1,271,739	18.36%	19.33%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$717,628.00</b>	<b>\$2,067,883.00</b>	<b>\$17,189,980.00</b>	<b>12.03%</b>	<b>\$2,985,465.00</b>	<b>\$16,643,156.00</b>	<b>17.64%</b>	<b>18.17%</b>
Revenue from Operations before Depreciation	1,396,669	6,007,562	(3,154,680)					
Depreciation Expense	(2,594,947)	(4,354,347)	(12,238,164)					
<b>REVENUE (LOSS) FROM OPERATIONS</b>	<b>(\$1,198,278.00)</b>	<b>\$1,653,215.00</b>	<b>(\$15,392,844.00)</b>					
<b>NONOPERATING REVENUE</b>								
General Property Taxes	42,333	94,730	8,633,893	1.10%	112,794	8,453,283	1.32%	1.39%
Fees in Lieu of Taxes	48,234	157,597	541,398	29.11%	160,792	557,890	27.01%	25.03%
Interest Revenue	23,122	90,101	1,092,549	8.25%	224,558	881,090	29.85%	35.47%
Laboratory Services	164	332	400	83.00%	80	300	14.04%	85.63%
Prior Yr Tax Collections	10,938	44,196	189,061	23.38%	32,421	139,153	15.79%	17.91%
Judgement Levies	0	0	0	0.00%	0	36,006	33.02%	0.00%
Special Assessment Revenue	1,005,437	3,952,329	12,065,245	32.76%	3,951,237	11,966,780	10.82%	27.81%
Encroachment Applications	(1,500)	3,500	0	0.00%	2,500	0	0.00%	0.00%
Miscellaneous	3,350	3,729	70,744	5.27%	2,877	73,744	0.70%	75.27%
<b>TOTAL NONOPERATING REVENUE</b>	<b>\$1,132,078.00</b>	<b>\$4,346,514.00</b>	<b>\$22,593,290.00</b>	<b>19.24%</b>	<b>\$4,487,259.00</b>	<b>\$22,108,246.00</b>	<b>19.93%</b>	<b>18.49%</b>
<b>NONOPERATING EXPENSE</b>								
Interest Expense	(270,137)	(2,179,173)	(13,386,504)	16.28%	(2,722,831)	(11,848,763)	23.07%	24.20%
<b>TOTAL NONOPERATING EXPENSE</b>	<b>(\$270,137.00)</b>	<b>(\$2,179,173.00)</b>	<b>(\$13,386,504.00)</b>	<b>16.28%</b>	<b>(\$2,722,831.00)</b>	<b>(\$11,848,763.00)</b>	<b>23.07%</b>	<b>24.20%</b>
<b>NET NONOPERATING REVENUE (LOSS)</b>	<b>861,941</b>	<b>2,167,341</b>	<b>9,206,786</b>	<b>23.54%</b>	<b>1,764,428</b>	<b>10,259,483</b>	<b>16.47%</b>	<b>12.25%</b>
<b>TOTAL DISTRICT NET REVENUE (LOSS)</b>	<b>(\$336,337.00)</b>	<b>\$3,820,556.00</b>	<b>(\$6,186,058.00)</b>					

<b>METROPOLITAN WATER DISTRICT</b>			
<b>Balance Sheet - Summary</b>			
<b>As of September 30, 2009</b>			
<b>25.00% of Budget Completed</b>			
	09/30/09	08/31/09	09/30/08
<b>ASSETS</b>			
<b>Current Assets:</b>			
Accounts Receivable	\$5,381,060	\$5,069,767	\$2,517,646
Inventories	160,188	176,922	198,615
<b>Reserve Funds:</b>			
Operations and Maintenance Reserve	23,444,033	19,933,607	28,409,591
Capital Projects Reserve	650,000	650,000	650,000
Interest Rate Stabilization Reserve	968,642	968,642	968,642
Self Insurance/Contingency Reserve	2,000,000	2,000,000	2,000,000
150th South Pipeline Agreement	31,965	31,965	31,328
JVWTP O&M Agreement	20,000	20,000	20,000
Jordan Aqueduct Repayment Contract	38,965	38,965	38,189
<b>TOTAL CURRENT ASSETS</b>	<b>\$32,694,853</b>	<b>\$28,889,868</b>	<b>\$34,834,011</b>
<b>Restricted Assets:</b>			
<b>2003 Series Bonds</b>			
Bond Fund Account 2003A	121,401	121,354	122,546
Bond Fund Account 2003B(A-8)	166	166	59,836
<b>2002 Series Bonds</b>			
Debt Service Account A-3 Bonds	0	0	11
Debt Service Account A-4 Bonds	166	166	60,335
Debt Service Account 2002B Bonds	270,866	270,762	275,015
<b>2004 Series Bonds</b>			
Bond Fund Account 2004A	575,311	575,089	582,194
<b>2005 Series Bonds</b>			
Bond Fund Account 2005A	543,682	543,473	680,253
<b>2006 Series Bonds</b>			
<b>2008 B-3 Series</b>			
Bond Fund Account B-3	0	0	451,962
Project Account Series B-3	6,331,849	10,730,864	10,783,375
<b>2009 B-5 Series</b>			
Bond Fund Account B-5	0	0	0
Project Account Series B-5	2,528,209	2,533,780	0
<b>2009 A Series Bond</b>			
2009A Reserve Fund	6,032,000	0	0
Capital Reserve Fund	2,344,000	0	0
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$18,747,653</b>	<b>\$14,775,655</b>	<b>\$13,015,527</b>
<b>Fixed Assets:</b>			
Land & Right of Ways	33,534,206	33,534,206	33,345,613
Buildings & Improvements	185,015,596	185,015,596	160,768,356
Machinery & Equipment	26,886,720	26,886,720	26,672,586
Furniture & Fixtures	237,033	237,033	237,231
Transportation Equipment	1,097,577	1,097,577	1,097,577
Aqueduct & Appurtenances	159,475,521	159,475,521	158,834,728
Investment in Surface Water	20,045,906	20,045,906	19,651,577
<b>Construction in Progress:</b>			
CIP-Master Plan	1,305,210	1,225,592	22,021,836
CIP-Other	2,301,318	2,301,318	1,863,483
<b>TOTAL FIXED ASSETS</b>	<b>\$429,899,087.00</b>	<b>\$429,819,469.00</b>	<b>\$424,492,987.00</b>
Less: Accumulated Depreciation	(66,621,794)	(64,026,847)	(54,388,669)
<b>NET FIXED ASSETS</b>	<b>\$363,277,293</b>	<b>\$365,792,622</b>	<b>\$370,104,318</b>
<b>Other Assets:</b>			
Prepaid Insurance	\$367,223	\$408,025	\$350,407
Bond Issuance Costs - 2003A	105,304	106,120	115,101
Bond Issuance Costs - Series 2005A	538,459	541,385	573,576

<b>METROPOLITAN WATER DISTRICT</b>			
<b>Balance Sheet - Summary</b>			
<b>As of September 30, 2009</b>			
<b>25.00% of Budget Completed</b>			
	09/30/09	08/31/09	09/30/08
Bond Issuance Costs - Series A-9	0	0	(7,117)
Bond Issuance Costs - Series 2004A	449,094	451,912	482,912
Bond Issuance Costs - 2003(A-8)	0	0	228,667
Bond Issuance Costs - Series A-11	0	0	(6,323)
Bond Issuance Cost - Series A-3	0	0	(1,866)
Bond Issuance Cost - Series A-4	0	0	215,160
Bond Issuance Cost - Series 2002B	247,429	248,936	265,512
Bond Issuance Cost - Series A-16	0	0	(5,000)
Bond Issuance Cost - Series B-3	922,986	925,871	957,598
Bond Pre-Paid Expense	1,880,606	1,886,705	1,976,109
Bond Issuance Costs - Series B-5	2,423,818	2,432,729	0
Bond Termination Costs B-3	4,380,068	4,380,068	0
<b>TOTAL OTHER ASSETS</b>	<b>\$11,314,987.00</b>	<b>\$11,381,751.00</b>	<b>\$5,144,736.00</b>
<b>TOTAL ASSETS</b>	<b>426,034,786</b>	<b>420,839,896</b>	<b>423,098,592</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities:</b>			
Accounts Payable	\$1,576,869.00	\$1,395,922.00	\$2,068,258.00
Vacation Payable	260,483	259,754	281,283
Sick Leave Payable	123,830	123,830	112,699
Deferred Revenue (JSSD)	0	0	527,400
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$1,961,182.00</b>	<b>\$1,779,506.00</b>	<b>\$2,989,640.00</b>
<b>Long Term Liabilities:</b>			
PRWUA Const. Contract Payable	3,457,780	3,457,780	3,481,411
Bonds Payable - 2003 (A-8)	0	0	12,000,000
Bonds Payable - 2003A	5,595,000	5,595,000	6,025,000
Bonds Payable - Series A-4	0	0	12,100,000
Bonds Payable - Series 2002B	15,635,000	15,635,000	16,430,000
Bonds Payable - Series 2004A	34,390,000	34,390,000	36,130,000
Bonds Payable - Series 2005A	42,725,000	42,725,000	43,325,000
Bonds Payable - Series B-3	75,000,000	135,400,000	135,400,000
Bonds Payable - Series B-5	28,700,000	28,700,000	0
Bonds Payable - 2009A	60,320,000	0	0
Reoffering Premium - Series 2002B	51,772	52,088	55,556
Reoffering Premium - 2003A	321,688	324,583	356,423
Reoffering Premium - Series 2004A	1,920,343	1,932,394	2,064,951
Reoffering Premium - Series 2005A	2,239,726	2,251,899	2,385,795
Reoffering Premium - Series 2009A	5,456,984	0	0
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$275,813,293</b>	<b>\$270,463,744</b>	<b>\$269,754,136</b>
<b>Equity:</b>			
Contributions in Aid to Const.	7,987,692	7,987,692	7,987,692
Retained Earnings	136,452,064	136,452,064	139,420,721
YTD Net Income (Loss)	3,820,555	4,156,892	2,946,404
<b>TOTAL EQUITY</b>	<b>\$148,260,311</b>	<b>\$148,596,648</b>	<b>\$150,354,817</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$426,034,786</b>	<b>\$420,839,896</b>	<b>\$423,098,593</b>

**MWDSLS Non-Capital Purchases over \$10,000**

**September 2009**

Vendor	Invoice #	Check #	Amount	Description
Basic Chemical	SI5639216	051736	\$ 11,641.40	Fluorosilicic Acid delivery, Little Cottonwood Plant
Basic Chemical	SI5641010	051736	\$ 12,781.10	Fluorosilicic Acid delivery, Point of the Mountain Plant
Haynie & Company	S46931	051722	\$ 11,020.00	Fiscal Year 2009 Audit Services, 1st billing
IHC Select Health	092600007364	051784	\$ 32,708.30	Heath Insurance Premium, October 2009
Rocky Mountain Power	08272009	051698	\$ 73,656.67	Electrical Service, 235 W. Marion Vista Drive
Rocky Mountain Power	09092009	051789	\$ 29,671.75	Electrical Service, 9000 Danish Road
Snow, Christensen, & Martineau	324179	051702	\$ 25,270.90	Legal Services July 2009
Utah State Tax Commission	8-2009	051767	\$ 12,063.71	August 2009 State Tax Withholding
Internal Revenue Service		wire transfer	\$ 29,516.34	9/3/2009 Payroll Taxes
Internal Revenue Service		wire transfer	\$ 30,670.45	9/17/2009 Payroll Taxes
Utah Retirement Systems		wire transfer	\$ 27,536.48	Retirement 9/3/2009 Payroll
Utah Retirement Systems		wire transfer	\$ 28,386.99	Retirement 9/17/2009 Payroll