

**METROPOLITAN WATER DISTRICT**

**Capital Report**

**For the Two Months Ending August 31, 2009**

**16.67% of Budget Complete**

Account Name	Account Number	Current Month	Year to Date	Total Budget	Amount Remaining	% of Budget
<b>CAPACITY IMPROVEMENT PROJECTS</b>						
Aquifer Storage & Recovery (ASR) Implementation	1846	\$0.00	\$4,113.00	\$500,000.00	\$495,887.00	0.82%
OCIP Outstanding Claims	1834	2,884.19	5,428.43	200,000.00	194,571.57	2.71%
<b>Capacity Improvement Projects Total</b>		<b>2,884.19</b>	<b>9,541.43</b>	<b>700,000.00</b>	<b>690,458.57</b>	<b>1.36%</b>
<b>NON-CAPACITY IMPROVEMENT PROJECTS</b>						
LCWTP - Solids Handling	1835	130,461.00	174,040.36	800,000.00	625,959.64	21.76%
Terminal Reservoir Replacement	1836	0.00	73,874.61	758,080.00	684,205.39	9.74%
LCWTP - Post Treatment Chemical Building	1837	87.36	87.36	575,000.00	574,912.64	0.02%
LCWTP - UPS Replacement	1842	0.00	0.00	32,000.00	32,000.00	0.00%
LCWTP Site Support	1845	0.00	0.00	100,000.00	100,000.00	0.00%
SLA Improvements	1831	7,643.31	7,643.31	240,000.00	232,356.69	3.18%
JNPS-Installation of Transformer/Utah Lake Pump Station	1838	0.00	0.00	350,000.00	350,000.00	0.00%
Fleet	1848	0.00	0.00	50,000.00	50,000.00	0.00%
Incubator	1847	0.00	0.00	15,000.00	15,000.00	0.00%
Ultraviolet (UV) Instrument	1849	0.00	0.00	7,500.00	7,500.00	0.00%
IS/SCADA Replacement	1841	0.00	0.00	162,000.00	162,000.00	0.00%
Little Dell Dam Improvements	1840	0.00	0.00	261,000.00	261,000.00	0.00%
8200 South (Creek Road) Pipeline	1850	0.00	0.00	55,000.00	55,000.00	0.00%
<b>Non-Capacity Improvement Projects</b>		<b>138,191.67</b>	<b>255,645.64</b>	<b>3,405,580.00</b>	<b>3,149,934.36</b>	<b>7.51%</b>
<b>Jordan Valley</b>						
Jordan Valley Water Conservancy District	1599	0.00	0.00	1,426,531.00	1,426,531.00	0.00%
<b>Jordan Valley Total</b>		<b>0.00</b>	<b>0.00</b>	<b>1,426,531.00</b>	<b>1,426,531.00</b>	<b>0.00%</b>
<b>Contingency Tracking (remaining balance)</b>		<b>0.00</b>	<b>0.00</b>	<b>493,000.00</b>	<b>493,000.00</b>	<b>0.00%</b>
<b>GRAND TOTAL</b>		<b>141,075.86</b>	<b>265,187.07</b>	<b>6,025,111.00</b>	<b>5,266,923.93</b>	<b>4.40%</b>

**Revenue Statement**  
**For the Month Ending August 31, 2009**  
**16.67% of Budget Completed**

	Current Month	Year to Date	Total Budget	% of Budget	Prior YTD Actual	Prior Year Total	% Prior Year Actual	Average 3 yrs.
<b>OPERATING REVENUE</b>								
Water Sales:								
Salt Lake City	\$2,166,999.00	\$4,485,769.00	\$9,552,000.00	46.96%	\$3,454,940.00	\$9,220,984.00	37.47%	38.72%
Sandy City	700,409	1,297,858	3,582,000	36.23%	1,679,768	3,968,630	42.33%	35.52%
Other	0	0	0	0.00%	20,171	0	0.00%	0.00%
Water Treated for Others	95,574	177,521	901,300	19.70%	9,902	41,386	23.93%	22.66%
<b>TOTAL OPERATING REVENUE</b>	<b>\$2,962,982.00</b>	<b>\$5,961,148.00</b>	<b>\$14,035,300.00</b>	<b>42.47%</b>	<b>\$5,164,781.00</b>	<b>\$13,231,000.00</b>	<b>39.04%</b>	<b>37.17%</b>
<b>OPERATING EXPENSES</b>								
Administrative	181,950	219,658	966,173	22.73%	94,758	851,222	11.13%	18.20%
General	121,324	268,637	8,067,958	3.33%	514,930	7,969,414	6.46%	7.23%
Operations	138,600	287,786	2,272,064	12.67%	561,042	2,272,029	24.69%	23.58%
Maintenance	131,712	229,383	2,041,519	11.24%	276,722	1,922,713	14.39%	14.15%
Information Systems	89,319	166,411	1,907,657	8.72%	199,820	1,884,681	10.60%	12.83%
Engineering	40,779	68,494	738,642	9.27%	102,232	626,352	16.32%	13.02%
Environmental Services	64,486	109,888	1,195,967	9.19%	142,809	1,179,700	12.11%	12.42%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$788,170.00</b>	<b>\$1,950,257.00</b>	<b>\$17,189,980.00</b>	<b>7.85%</b>	<b>\$1,892,313.00</b>	<b>\$16,706,111.00</b>	<b>11.33%</b>	<b>12.10%</b>
Revenue from Operations before Depreciation	2,194,812	4,610,891	(3,154,680)					
Depreciation Expense	(877,473)	(1,759,400)	(12,238,164)					
<b>REVENUE (LOSS) FROM OPERATIONS</b>	<b>\$1,317,339.00</b>	<b>\$2,851,491.00</b>	<b>(\$15,392,844.00)</b>					
<b>NONOPERATING REVENUE</b>								
General Property Taxes	13,514	52,397	8,633,893	0.61%	80,579	8,561,820	0.94%	0.92%
Fees in Lieu of Taxes	54,002	109,364	541,398	20.20%	113,582	595,367	19.08%	17.00%
Interest Revenue	38,680	66,979	1,092,549	6.13%	148,013	752,386	19.67%	22.00%
Laboratory Services	0	168	400	42.00%	80	570	14.04%	73.65%
Prior Yr Tax Collections	10,704	33,259	189,061	17.59%	22,499	205,319	10.96%	13.68%
Special Assessment Revenue	1,005,437	2,946,892	12,065,245	24.42%	2,956,620	11,966,780	24.71%	20.96%
Encroachment Applications	5,000	5,000	0	0.00%	0	23,115	0.00%	0.00%
Miscellaneous	379	379	70,744	0.54%	50	30,674	0.16%	49.52%
<b>TOTAL NONOPERATING REVENUE</b>	<b>\$1,127,716.00</b>	<b>\$3,214,438.00</b>	<b>\$22,693,290.00</b>	<b>14.23%</b>	<b>\$3,321,423.00</b>	<b>\$22,136,031.00</b>	<b>15.00%</b>	<b>13.58%</b>
<b>NONOPERATING EXPENSE</b>								
Interest Expense	(569,252)	(1,909,036)	(13,386,504)	14.26%	(1,840,099)	(11,848,421)	15.53%	14.86%
<b>TOTAL NONOPERATING EXPENSE</b>	<b>(\$569,252.00)</b>	<b>(\$1,909,036.00)</b>	<b>(\$13,386,504.00)</b>	<b>14.26%</b>	<b>(\$1,840,099.00)</b>	<b>(\$11,848,421.00)</b>	<b>15.53%</b>	<b>14.86%</b>
<b>NET NONOPERATING REVENUE (LOSS)</b>	<b>558,464</b>	<b>1,305,402</b>	<b>9,206,786</b>	<b>14.18%</b>	<b>1,481,324</b>	<b>10,287,610</b>	<b>14.40%</b>	<b>12.19%</b>
<b>TOTAL DISTRICT NET REVENUE (LOSS)</b>	<b>\$1,875,803.00</b>	<b>\$4,156,893.00</b>	<b>(\$6,186,058.00)</b>					

<b>METROPOLITAN WATER DISTRICT</b>			
<b>Balance Sheet - Summary</b>			
<b>As of August 31, 2009</b>			
<b>16.67% of Budget Completed</b>			
	08/31/09	07/31/09	08/31/08
<b>ASSETS</b>			
<b>Current Assets:</b>			
Accounts Receivable	\$5,069,767	\$4,003,770	\$3,578,613
Inventories	176,922	179,756	171,412
<b>Reserve Funds:</b>			
Operations and Maintenance Reserve	19,912,261	23,669,028	27,260,117
Capital Projects Reserve	650,000	650,000	650,000
Interest Rate Stabilization Reserve	968,642	968,642	968,642
Self Insurance/Contingency Reserve	2,000,000	2,000,000	2,000,000
150th South Pipeline Agreement	31,965	31,965	31,328
JVWTP O&M Agreement	20,000	20,000	20,000
Jordan Aqueduct Repayment Contract	38,965	38,965	38,189
<b>TOTAL CURRENT ASSETS</b>	<b>\$28,868,522.00</b>	<b>\$31,562,126.00</b>	<b>\$34,718,301.00</b>
<b>Restricted Assets:</b>			
<b>2003 Series Bonds</b>			
Bond Fund Account 2003A	121,354	777	62,548
Bond Fund Account 2003B(A-B)	166	166	55,902
<b>2002 Series Bonds</b>			
Debt Service Account A-4 Bonds	166	166	56,367
Debt Service Account 2002B Bonds	270,762	1,790	140,135
<b>2004 Series Bonds</b>			
Bond Fund Account 2004A	575,089	3,838	296,998
<b>2005 Series Bonds</b>			
Bond Fund Account 2005A	543,473	2,319	457,047
<b>2006 Series Bonds</b>			
<b>2008 B-3 Series</b>			
Bond Fund Account B-3	1	33,411	213,495
Project Account Series B-3	10,730,864	10,730,864	10,755,472
<b>2009 B-5 Series</b>			
Bond Fund Account B-5	0	7,092	0
Project Account Series B-5	2,533,780	2,531,781	0
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$14,775,655.00</b>	<b>\$13,312,204.00</b>	<b>\$12,037,964.00</b>
<b>Fixed Assets:</b>			
Land & Right of Ways	33,534,206	33,534,206	33,345,613
Buildings & Improvements	185,015,596	185,015,596	160,768,356
Machinery & Equipment	26,885,129	26,885,129	26,672,586
Furniture & Fixtures	237,033	237,033	237,231
Transportation Equipment	1,097,577	1,097,577	1,097,577
Aqueduct & Appurtenances	159,475,521	159,475,521	158,834,728
Investment in Surface Water	19,651,577	19,651,577	19,651,577
<b>Construction in Progress:</b>			
CIP-Master Plan	1,107,301	966,225	21,930,141
CIP-Other	2,300,008	2,300,008	1,863,483
<b>TOTAL FIXED ASSETS</b>	<b>\$429,303,948.00</b>	<b>\$429,162,872.00</b>	<b>\$424,401,292.00</b>
Less: Accumulated Depreciation	(64,551,723)	(63,674,250)	(53,529,123)
<b>NET FIXED ASSETS</b>	<b>\$364,752,225.00</b>	<b>\$365,488,622.00</b>	<b>\$370,872,169.00</b>
<b>Other Assets:</b>			
Prepaid Insurance	\$408,025	\$125,897	\$389,341
Bond Issuance Costs - 2003A	106,120	106,937	115,917
Bond Issuance Costs - Series 2005A	541,385	544,311	576,502
Bond Issuance Costs - Series A-9	0	0	(4,744)
Bond Issuance Costs - Series 2004A	451,912	454,730	485,730
Bond Issuance Costs - 2003(A-8)	0	0	229,445
Bond Issuance Costs - Series A-11	0	0	(4,215)
Bond Issuance Cost - Series A-3	0	0	(1,244)
Bond Issuance Cost - Series A-4	0	0	216,305
Bond Issuance Cost - Series 2002B	248,936	250,443	267,019
Bond Issuance Cost - Series A-16	0	0	(3,333)
Bond Issuance Cost - Series B-3	925,871	928,755	960,483
Bond Pre-Paid Expense	1,886,705	1,892,805	1,976,109
Bond Issuance Costs - Series B-5	2,432,729	2,441,640	0
Bond Termination Costs B-3	3,944,000	0	0
<b>TOTAL OTHER ASSETS</b>	<b>\$10,945,683.00</b>	<b>\$6,745,518.00</b>	<b>\$5,203,315.00</b>
<b>TOTAL ASSETS</b>	<b>419,342,087</b>	<b>417,108,471</b>	<b>422,831,749</b>

<b>METROPOLITAN WATER DISTRICT</b>			
<b>Balance Sheet - Summary</b>			
<b>As of August 31, 2009</b>			
<b>16.67% of Budget Completed</b>			
	08/31/09	07/31/09	08/31/08
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities:</b>			
Accounts Payable	\$1,204,456.00	\$813,016.00	\$1,629,839.00
Vacation Payable	259,754	265,949	278,529
Sick Leave Payable	123,830	123,830	112,699
Deferred Revenue (JSSD)	0	0	586,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$1,588,040.00</b>	<b>\$1,202,795.00</b>	<b>\$2,607,067.00</b>
<b>Long Term Liabilities:</b>			
PRWUA Const. Contract Payable	3,352,767	3,352,767	3,481,411
Bonds Payable - 2003 (A-8)	0	0	12,000,000
Bonds Payable - 2003A	5,595,000	5,595,000	6,025,000
Bonds Payable - Series A-4	0	0	12,100,000
Bonds Payable - Series 2002B	15,635,000	15,635,000	16,430,000
Bonds Payable - Series 2004A	34,390,000	34,390,000	36,130,000
Bonds Payable - Series 2005A	42,725,000	42,725,000	43,325,000
Bonds Payable - Series B-3	135,400,000	135,400,000	135,400,000
Bonds Payable - Series B-5	28,700,000	28,700,000	0
Reoffering Premium - Series 2002B	52,088	52,403	55,871
Reoffering Premium - 2003A	324,583	327,477	359,317
Reoffering Premium - Series 2004A	1,932,394	1,944,444	2,077,001
Reoffering Premium - Series 2005A	2,251,899	2,264,071	2,397,968
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$270,358,731.00</b>	<b>\$270,386,162.00</b>	<b>\$269,781,568.00</b>
<b>Equity:</b>			
Contributions in Aid to Const.	7,987,692	7,987,692	7,987,692
Retained Earnings	135,250,732	135,250,732	139,420,721
YTD Net Income (Loss)	4,156,892	2,281,089	3,034,700
<b>TOTAL EQUITY</b>	<b>\$147,395,316.00</b>	<b>\$145,519,513.00</b>	<b>\$150,443,113.00</b>
<b>TOTAL LIABILITIES &amp; EQUITY:</b>	<b>\$419,342,087.00</b>	<b>\$417,108,471.00</b>	<b>\$422,831,749.00</b>

**MWDSLS Non-Capital Purchases over \$10,000**  
**August 2009**

Vendor	Invoice #	Check #	Amount	Description
IHC Select Health	092290000166	051618	\$ 32,256.85	September 2009 Health Insurance Coverage
Moreton & Company	92091	051524	\$ 322,931.00	Affiliated FM Property Insurance
Rocky Mountain Power	07292009	051567	\$ 30,168.95	Electrical Service 235 W. Marion Vista Drive
Rocky Mountain Power	08102009	051629	\$ 33,536.65	Electrical Service 9000 Danish Road
Snow, Christensen & Martineau	323267	051568	\$ 117,591.12	Legal Services 3/1/2009-6/30/2009
Utah State Tax Commission	7-2009	051636	\$ 13,231.66	July 2009 State Withholding Taxes
VISA	07222009	051572	\$ 18,001.03	Monthly Visa bill-closing date 7/22/2009
Internal Revenue Service		wire transfer	\$ 30,825.33	8/6/2009 Payroll Taxes
Internal Revenue Service		wire transfer	\$ 30,279.39	8/20/2009 Payroll Taxes
Utah Retirement Systems		wire transfer	\$ 28,850.19	Retirement 8/6/2009 Payroll
Utah Retirement Systems		wire transfer	\$ 28,466.33	Retirement 8/20/2009 Payroll
Health Equity		wire transfer	\$ 27,533.16	H.S.A. Contribution September 2009