

METROPOLITAN WATER DISTRICT
Balance Sheet - Summary
As of July 31, 2011
8.33% of Budget Completed

ASSETS	<u>07/31/11</u>	<u>06/30/11</u>	<u>07/31/10</u>
Current Assets:			
Accounts Receivable	\$ 5,084,217	\$ 1,429,675	\$ 4,134,952
Inventories	181,177	157,377	189,721
Prepaid Insurance	437,321	233	449,591
Prepaid Expenses	69,949	67,165	-
Reserve Funds:			
Operations and Maintenance Reserve	18,269,017	21,546,587	20,994,933
Capital Projects Reserve	650,000	650,000	650,000
Interest Rate Stabilization Reserve	2,708,873	2,629,511	1,679,268
Self Insurance/Contingency Reserve	2,000,000	2,000,000	2,000,000
150th South Pipeline Agreement	32,342	32,342	31,965
JVWTP O&M Agreement	20,000	20,000	20,000
Jordan Aqueduct Repayment Contract	39,425	39,425	38,965
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TOTAL CURRENT ASSETS	29,492,321	28,572,315	30,189,395
Restricted Assets:			
2003 Series Bonds			
Bond Fund Account 2003A	60,715	599,210	491
2002 Series Bonds			
Bond Fund Account 2002B	136,180	1,243,834	1,000
2004 Series Bonds			
Bond Fund Account 2004A	289,451	2,674,286	2,152
2005 Series Bonds			
Bond Fund Account 2005A	334,191	2,254,792	1,781
2008 B-3 Series			
Bond Fund Account B-3	-	-	2
Reserve Fund Account Series B-3	-	-	6,331,849
2009 B-5 Series			
Reserve Fund Account Series B-5	-	-	2,528,209
2009 Series Bond			
Reserve Fund Account 2009A	6,050,068	6,047,353	6,040,756
Project Account Series 2009A	-	-	2,354,627
Bond Fund Account 2009A	252,438	1,511,509	1,117
2011 Series Bond			
Bond Fund Account 2011A	283,606	552,468	-
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TOTAL RESTRICTED ASSETS	7,406,649	14,883,452	17,261,984
Fixed Assets:			
Land & Rights of Way	33,912,457	33,912,457	33,534,206
Buildings & Improvements	231,743,841	231,743,841	186,715,774
Machinery & Equipment	16,474,087	16,474,087	27,151,559
Furniture & Fixtures	160,890	160,890	237,033
Transportation Equipment	855,053	855,053	1,147,219
Aqueduct & Appurtenances	110,270,890	110,270,890	159,716,920
Investment in Surface Water	14,867,097	14,867,097	11,895,897
Construction in Progress:			
CIP-Master Plan	446,165	446,165	331,923
CIP-JA & JVWTP	3,749,594	3,749,594	3,026,407
CIP-Other	1,129,207	1,122,582	381,885
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TOTAL FIXED ASSETS	413,609,281	413,602,656	424,138,823
Less: Accumulated Depreciation	(73,509,657)	(72,641,911)	(74,202,899)
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NET FIXED ASSETS	\$ 340,099,624	\$ 340,960,745	\$ 349,935,924

METROPOLITAN WATER DISTRICT
Balance Sheet - Summary
As of July 31, 2011
8.33% of Budget Completed

	<u>07/31/11</u>	<u>06/30/11</u>	<u>07/31/10</u>
Other Assets:			
Bond Issuance Costs - 2003A	\$ 87,342	\$ 88,159	\$ 97,139
Bond Issuance Costs - Series 2005A	474,078	477,004	509,195
Bond Issuance Costs - Series 2004A	387,094	389,912	420,912
Bond Issuance Cost - Series 2002B	214,276	215,783	232,360
Bond Issuance Cost - Series 2009A	714,037	717,025	749,888
Bond Issuance Cost - Series 2011A	236,480	240,379	-
Bond Issuance Cost - Series B-3	-	-	476,111
Bond Termination Costs B-3	-	-	1,819,615
Bond Issuance Costs - Series B-5	-	-	2,334,707
Bond Termination Costs 2009A	3,954,987	3,970,744	4,149,012
Refinance Term. Costs 2011A	4,375,112	4,392,542	-
Investment in PRWUA	33,203,715	33,203,715	17,090,136
Investment in ULWUA	878,000	-	-
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TOTAL OTHER ASSETS	44,525,121	43,695,263	27,879,075
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TOTAL ASSETS	421,523,715	428,111,775	425,266,378
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Deferred Outflows:			
Deferred Outflow of Resources	9,098,380	9,098,380	11,153,298
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TOTAL ASSETS AND DEFERRED OUTFLOWS	430,622,095	437,210,155	436,419,676
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LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts Payable	300,616	1,512,976	358,343
Interest Payable - Bonds	950,758	4,034,660	751,176
Vacation Payable	323,180	328,723	301,958
Sick Leave Payable	172,772	173,962	181,387
Deferred Revenue (JSSD)	350,860	350,860	-
Bonds Payable, Current	4,795,000	4,795,000	4,500,000
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TOTAL CURRENT LIABILITIES	6,893,186	11,196,181	6,092,864
Long-Term Liabilities:			
Bonds Payable - 2003A	4,665,000	5,140,000	5,140,000
Bonds Payable - Series 2002B	13,935,000	14,805,000	14,805,000
Bonds Payable - Series 2004A	30,675,000	32,575,000	32,575,000
Bonds Payable - Series 2005A	40,275,000	41,525,000	41,525,000
Bonds Payable - Series B-3	-	-	74,800,000
Bonds Payable - Series B-5	-	-	28,700,000
Bonds Payable - 2009A	60,320,000	60,320,000	60,320,000
Bonds Payable - 2011A	94,590,000	94,890,000	-
Reoffering Premium - Series 2002B	44,836	45,151	48,619
Reoffering Premium - 2003A	258,008	260,903	292,743
Reoffering Premium - Series 2004A	1,655,229	1,667,280	1,799,837
Reoffering Premium - Series 2005A	1,971,933	1,984,105	2,118,002
Reoffering Premium - Series 2009A	5,654,262	5,677,920	5,938,158
Interest Rate Swap Agreement	9,098,380	9,098,380	11,153,298
Less Bonds Payable, Current	(4,795,000)	(4,795,000)	(4,500,000)
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TOTAL LONG-TERM LIABILITIES	258,347,648	263,193,739	274,715,657
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TOTAL LIABILITIES	265,240,834	274,389,920	280,808,521
Net Assets:			
Invested in Capital Assets, Net of Related Debt	95,548,005	88,527,275	103,126,014
Restricted Assets:			
Future Debt Service	1,356,582	8,836,098	6,542
Operations & Maintenance Restriction	3,417,789	3,417,789	3,417,789
Capital Projects Reserve	650,000	650,000	650,000
150th South Pipeline Agreement	32,342	32,342	31,965
JVWTP O&M Agreement	20,000	20,000	20,000
Jordan Aqueduct Repayment Contract	39,425	39,425	38,965
Unrestricted	64,317,118	61,297,306	48,319,880
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TOTAL NET ASSETS	165,381,261	162,820,235	155,611,155
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TOTAL LIABILITIES AND NET ASSETS	\$ 430,622,095	\$ 437,210,155	\$ 436,419,676
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METROPOLITAN WATER DISTRICT
Capital Report
For the Month Ending July 31, 2011
8.33% of Budget Complete

Account Name	Account Number	Current Month	Year to Date	Total Budget	Amount Remaining	% of Budget Used
NON-CAPACITY IMPROVEMENT PROJECTS						
OCIP - Outstanding Claims	1834	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	0.00%
Terminal Reservoir Replacement	1836	6,624.76	6,624.76	4,582,180.00	4,575,555.24	0.14%
LCWTP Site Support	1845	-	-	247,400.00	247,400.00	0.00%
SLA Improvements	1831	-	-	65,000.00	65,000.00	0.00%
Utah Lake Pump Station Replacement Project	1838	-	-	2,414,894.00	2,414,894.00	0.00%
Systems Project - Ozone Monitor Replacement	1843	-	-	21,000.00	21,000.00	0.00%
Fleet Replacement Program	1848	-	-	35,000.00	35,000.00	0.00%
Little Dell Dam Improvements	1840	-	-	120,000.00	120,000.00	0.00%
Non-Capacity Improvement Projects		6,624.76	6,624.76	7,585,474.00	7,578,849.24	0.09%
OTHER CAPITAL IMPROVEMENT PROJECTS						
Jordan Aqueduct System and 150th South Pipeline	1599	-	-	1,220,402.00	1,220,402.00	0.00%
Provo River Project- Capital	1852	-	-	3,065,238.00	3,065,238.00	0.00%
Central Utah Project - Capital	1853	-	-	2,971,200.00	2,971,200.00	0.00%
Other Capital Improvement Projects		-	-	7,256,840.00	7,256,840.00	0.00%
Contingency Tracking (remaining balance)		-	-	1,484,000.00	1,484,000.00	0.00%
GRAND TOTAL		\$ 6,624.76	\$ 6,624.76	\$ 16,326,314.00	\$ 16,319,689.24	0.04%

METROPOLITAN WATER DISTRICT								
Revenue Statement								
For the Month Ending July 31, 2011								
8.33% of Budget Complete								
	Current Month	Year to Date	Total Budget	% of Budget Used	Prior YTD Actual	Prior Year Total	% Prior Year Use	Average 3 Yrs
OPERATING REVENUE								
Water Sales:								
Salt Lake City	\$ 2,092,034.92	\$ 2,092,034.92	\$ 10,379,457.00	20.16%	\$ 2,293,612.44	\$ 8,799,585.26	26.07%	23.34%
Sandy City	1,460,076.24	1,460,076.24	3,807,094.00	38.35%	773,910.90	2,907,196.86	26.62%	22.57%
Water Treated for Others	77,902.94	77,902.94	164,929.00	47.23%	51,263.26	336,840.94	15.22%	10.56%
TOTAL OPERATING REVENUE	3,630,014.10	3,630,014.10	14,351,480.00	25.29%	3,118,786.60	12,043,623.06	25.90%	22.73%
OPERATING EXPENSES								
Administrative	39,835.51	39,835.51	1,038,293.00	3.84%	10,954.59	1,070,603.83	1.02%	2.88%
General	(18,470.15)	(18,470.15)	4,383,766.00	-0.42%	71,554.07	3,558,130.47	2.01%	2.48%
Operations	145,911.88	145,911.88	2,339,461.00	6.24%	132,871.29	2,096,115.63	6.34%	7.49%
Maintenance	70,012.36	70,012.36	1,652,545.00	4.24%	99,062.62	1,770,057.94	5.60%	6.10%
Information Systems	82,662.06	82,662.06	2,081,718.00	3.97%	79,537.28	1,854,665.07	4.29%	4.41%
Engineering	52,533.09	52,533.09	1,032,968.00	5.09%	28,729.94	635,543.76	4.52%	5.58%
Environmental Services	47,400.54	47,400.54	1,104,404.00	4.29%	51,279.28	965,809.57	5.31%	5.03%
TOTAL OPERATING EXPENSES	419,885.29	419,885.29	13,633,155.00	3.08%	473,989.07	11,950,926.27	3.97%	4.34%
Revenue from Operations before Depreciation/Amortization	3,210,128.81	3,210,128.81	718,325.00	446.89%	2,644,797.53	92,696.79	2853.17%	-154.79%
Depreciation Expense	(867,745.51)	(867,745.51)	-	0.00%	(909,624.91)	(11,392,908.42)	7.98%	6.44%
Amortization Expense	6,056.83	6,056.83	-	0.00%	6,848.47	83,805.28	8.17%	6.28%
Total Expenses	(861,688.68)	(861,688.68)	-	0.00%	(902,776.44)	(11,309,103.14)	7.98%	6.44%
REVENUE (LOSS) FROM OPERATIONS	2,348,440.13	2,348,440.13	718,325.00	326.93%	1,742,021.09	(11,216,406.35)	-15.53%	-12.70%
NON-OPERATING REVENUE								
General Property Taxes	51,061.79	51,061.79	8,430,000.00	0.61%	25,245.70	8,591,574.31	0.29%	0.40%
Fees in Lieu of Taxes	50,589.71	50,589.71	525,000.00	9.64%	54,096.93	501,908.21	10.78%	9.94%
Interest Revenue	17,158.31	17,158.31	184,256.00	9.31%	21,669.11	262,140.84	8.27%	6.98%
Laboratory Services	-	-	400.00	0.00%	-	604.00	0.00%	15.84%
Prior Year Tax Collections	29,158.12	29,158.12	245,000.00	11.90%	18,939.04	265,468.00	7.13%	7.77%
Special Assessment Revenue	1,015,901.77	1,015,901.77	12,090,821.00	8.40%	1,941,610.00	12,067,105.92	16.09%	16.19%
Encroachment Applications	-	-	12,000.00	0.00%	-	22,413.09	0.00%	0.00%
Miscellaneous	-	-	28,876.00	0.00%	-	61,424.77	0.00%	0.00%
Net Change of Investments	-	-	-	0.00%	-	77,339.00	0.00%	0.00%
TOTAL NON-OPERATING REVENUE	1,163,869.70	1,163,869.70	21,516,353.00	5.41%	2,061,560.78	21,849,978.14	9.44%	9.37%
NON-OPERATING EXPENSE								
Interest Expense	(951,282.80)	(951,282.80)	(11,758,424.00)	8.09%	(916,737.55)	(11,081,987.77)	8.27%	7.52%
TOTAL NON-OPERATING EXPENSE	(951,282.80)	(951,282.80)	(11,758,424.00)	8.09%	(916,737.55)	(11,081,987.77)	8.27%	7.52%
NET NON-OPERATING REVENUE (LOSS)	212,586.90	212,586.90	9,757,929.00	2.18%	1,144,823.23	10,767,990.37	10.63%	11.29%
TOTAL DISTRICT NET REVENUE (LOSS)	\$ 2,561,027.03	\$ 2,561,027.03	\$ 10,476,254.00	24.45%	\$ 2,886,844.32	\$ (448,415.98)		
Total District Net Revenue (Loss) Excluding Depreciation	\$ 3,428,772.54	\$ 3,428,772.54	\$ 10,476,254.00	32.73%				

MWDSLS Non-Capital Purchases over \$10,000

July 2011

Vendor	Invoice #	Check #	Amount	Description
Mabey, Wright, & James PLLC	7012011	055451	878,000.00	Costs related to initial incorporation of Utah Lake Water Users Assoc.
Basic Chemical Solutions, LLC	various	055459	31,715.41	Sodium Hydroxide Membrane
Cache Valley Electric Co.	51-110491	055468	33,807.62	Smartnet Renewal
Kemira Water Solutions, Inc.	various	055485	43,182.34	Ferric Chloride Solution
Rocky Mountain Power	various	055501	63,059.42	Electrical Services - June 2011
Thatcher Company	various	055505	10,692.00	Chlorine Gas
Air Products, Inc.	various	055510	10,972.21	Oxygen Liquid
Central Utah Water Conservancy District	7625	055516	15,932.00	O&M and Transfer Pumps (October - November 2010)
Kemira Water Solutions, Inc.	various	055522	27,661.60	Ferric Chloride Solution
Workers Compensation Fund	3313335	055541	10,012.23	Workers Compensation Premium
Select Health	111980005752	055557	35,332.85	Health Insurance Premiums - August 2011
Kemira Water Solutions, Inc.	various	055560	32,335.92	Ferric Chloride Solution
Moreton & Company	various	055561	463,324.88	Insurance Renewals
Questar Gas Company	various	055562	14,422.73	Gas Service - 3430 Danish Rd Maint, 3430 E Danish Rd, 9000 Danish Rd
Water Research Foundation	RF2011-00038712	055577	15,804.50	Subscription to the Water Research Foundation Program
Health Equity		wire transfer	28,472.84	H.S.A Contributions - July 2011
CBIZ Payroll		wire transfer	37,408.68	Payroll Taxes 7/7/11
CBIZ Payroll		wire transfer	42,722.85	Payroll Taxes 7/21/11
Utah Retirement Systems		wire transfer	31,059.35	Retirement Contributions 7/7/11 Payroll
Utah Retirement Systems		wire transfer	31,598.26	Retirement Contributions 7/21/11 Payroll
CBIZ Payroll		wire transfer	102,438.64	Net Payroll 7/7/11
CBIZ Payroll		wire transfer	110,003.16	Net Payroll 7/21/11
Zions Bank		wire transfer	60,234.39	2003A Bond Payment Transfer
Zions Bank		wire transfer	135,193.75	2002B Bond Payment Transfer
Zions Bank		wire transfer	251,333.34	2009A Bond Payment Transfer
Zions Bank		wire transfer	332,430.21	2005A Bond Payment Transfer
Zions Bank		wire transfer	287,326.15	2004 Bond Payment Transfer
Zions Bank		wire transfer	280,466.67	2011A Bond Payment Transfer

METROPOLITAN WATER DISTRICT
Balance Sheet - Summary
As of August 31, 2011
16.67% of Budget Completed

	<u>08/31/11</u>	<u>07/31/11</u>	<u>08/31/10</u>
ASSETS			
Current Assets:			
Accounts Receivable	\$ 4,014,521	\$ 5,084,217	\$ 4,978,656
Inventories	193,977	181,177	156,148
Prepaid Insurance	408,610	437,321	408,719
Prepaid Expenses	196,154	69,949	-
Reserve Funds:			
Operations and Maintenance Reserve	18,727,480	18,269,017	21,717,336
Capital Projects Reserve	650,000	650,000	650,000
Interest Rate Stabilization Reserve	2,788,173	2,708,873	1,761,136
Self Insurance/Contingency Reserve	2,000,000	2,000,000	2,000,000
150th South Pipeline Agreement	32,342	32,342	31,965
JVWTP O&M Agreement	20,000	20,000	20,000
Jordan Aqueduct Repayment Contract	39,425	39,425	38,965
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TOTAL CURRENT ASSETS	29,070,682	29,492,321	31,762,925
Restricted Assets:			
2003 Series Bonds			
Bond Fund Account 2003A	120,960	60,715	60,712
2002 Series Bonds			
Bond Fund Account 2002B	271,397	136,180	135,707
2004 Series Bonds			
Bond Fund Account 2004A	576,826	289,451	289,323
2005 Series Bonds			
Bond Fund Account 2005A	666,676	334,191	273,274
2008 B-3 Series			
Reserve Fund Account Series B-3	-	-	6,335,070
2009 B-5 Series			
Reserve Fund Account Series B-5	-	-	2,529,496
2009 Series Bond			
Reserve Fund Account 2009A	6,052,871	6,050,068	6,043,829
Project Account Series 2009A	-	-	2,355,825
Bond Fund Account 2009A	503,814	252,438	252,451
2011 Series Bond			
Bond Fund Account 2011A	309,833	283,606	-
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TOTAL RESTRICTED ASSETS	8,502,377	7,406,649	18,275,687
Fixed Assets:			
Land & Rights of Way	33,912,457	33,912,457	33,534,206
Buildings & Improvements	231,898,390	231,743,841	186,715,774
Machinery & Equipment	16,474,087	16,474,087	27,151,559
Furniture & Fixtures	160,890	160,890	237,033
Transportation Equipment	855,053	855,053	1,147,219
Aqueduct & Appurtenances	110,270,890	110,270,890	159,716,920
Investment in Surface Water	14,867,097	14,867,097	11,895,897
Construction in Progress:			
CIP-Master Plan	451,201	446,165	346,627
CIP-JA & JVWTP	3,749,594	3,749,594	3,026,407
CIP-Other	2,471,889	1,129,207	409,004
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TOTAL FIXED ASSETS	415,111,548	413,609,281	424,180,646
Less: Accumulated Depreciation	(74,377,780)	(73,509,657)	(75,112,525)
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NET FIXED ASSETS	\$ 340,733,768	\$ 340,099,624	\$ 349,068,121

METROPOLITAN WATER DISTRICT
Balance Sheet - Summary
As of August 31, 2011
16.67% of Budget Completed

	<u>08/31/11</u>	<u>07/31/11</u>	<u>08/31/10</u>
Other Assets:			
Bond Issuance Costs - 2003A	\$ 86,526	\$ 87,342	\$ 96,323
Bond Issuance Costs - Series 2005A	471,151	474,078	506,268
Bond Issuance Costs - Series 2004A	384,276	387,094	418,094
Bond Issuance Cost - Series 2002B	212,770	214,276	230,853
Bond Issuance Cost - Series 2009A	711,050	714,037	746,901
Bond Issuance Cost - Series 2011A	235,689	236,480	-
Bond Issuance Cost - Series B-3	-	-	474,521
Bond Termination Costs B-3	-	-	1,813,516
Bond Issuance Costs - Series B-5	-	-	2,325,796
Bond Termination Costs 2009A	3,939,230	3,954,987	4,132,426
Refinance Term. Costs 2011A	4,357,681	4,375,112	-
Investment in PRWUA	33,203,715	33,203,715	17,090,136
Investment in ULWUA	878,000	878,000	-
Investments	1,000,000	-	-
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TOTAL OTHER ASSETS	45,480,088	44,525,121	27,834,834
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TOTAL ASSETS	423,786,915	421,523,715	426,941,567
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Deferred Outflows:			
Deferred Outflow of Resources	9,098,380	9,098,380	11,153,298
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TOTAL ASSETS AND DEFERRED OUTFLOWS	432,885,295	430,622,095	438,094,865
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LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts Payable	234,941	300,616	365,828
Interest Payable - Bonds	1,646,328	950,758	1,448,448
Vacation Payable	311,385	323,180	293,114
Sick Leave Payable	172,772	172,772	181,387
Deferred Revenue (JSSD)	350,860	350,860	-
Bonds Payable, Current	4,795,000	4,795,000	4,500,000
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TOTAL CURRENT LIABILITIES	7,511,286	6,893,186	6,788,777
Long-Term Liabilities:			
Bonds Payable - 2003A	4,665,000	4,665,000	5,140,000
Bonds Payable - Series 2002B	13,935,000	13,935,000	14,805,000
Bonds Payable - Series 2004A	30,675,000	30,675,000	32,575,000
Bonds Payable - Series 2005A	40,275,000	40,275,000	41,525,000
Bonds Payable - Series B-3	-	-	74,800,000
Bonds Payable - Series B-5	-	-	28,700,000
Bonds Payable - 2009A	60,320,000	60,320,000	60,320,000
Bonds Payable - 2011A	94,590,000	94,590,000	-
Reoffering Premium - Series 2002B	44,520	44,836	48,304
Reoffering Premium - 2003A	255,113	258,008	289,848
Reoffering Premium - Series 2004A	1,643,179	1,655,229	1,787,786
Reoffering Premium - Series 2005A	1,959,760	1,971,933	2,105,829
Reoffering Premium - Series 2009A	5,630,604	5,654,262	5,914,500
Interest Rate Swap Agreement	9,098,380	9,098,380	11,153,298
Less Bonds Payable, Current	(4,795,000)	(4,795,000)	(4,500,000)
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TOTAL LONG-TERM LIABILITIES	258,296,556	258,347,648	274,664,565
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TOTAL LIABILITIES	265,807,842	265,240,834	281,453,342
Net Assets:			
Invested in Capital Assets, Net of Related Debt	94,042,819	95,548,005	101,573,494
Restricted Assets:			
Future Debt Service	2,449,506	1,356,582	1,011,468
Operations & Maintenance Restriction	3,417,789	3,417,789	3,417,789
Capital Projects Reserve	650,000	650,000	650,000
150th South Pipeline Agreement	32,342	32,342	31,965
JVWTP O&M Agreement	20,000	20,000	20,000
Jordan Aqueduct Repayment Contract	39,425	39,425	38,965
Unrestricted	66,425,572	64,317,118	49,897,842
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TOTAL NET ASSETS	167,077,453	165,381,261	156,641,523
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TOTAL LIABILITIES AND NET ASSETS	\$ 432,885,295	\$ 430,622,095	\$ 438,094,865
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METROPOLITAN WATER DISTRICT
Capital Report
For the Two Months Ending August 31, 2011
16.67% of Budget Complete

Account Name	Account Number	Current Month	Year to Date	Total Budget	Amount Remaining	% of Budget Used
NON-CAPACITY IMPROVEMENT PROJECTS						
OCIP - Outstanding Claims	1834	\$ 5,036.22	\$ 5,036.22	\$ 100,000.00	\$ 94,963.78	5.04%
Terminal Reservoir Replacement	1836	37,694.16	44,318.92	4,582,180.00	4,537,861.08	0.97%
LCWTP Site Support	1845	9,719.05	9,719.05	247,400.00	237,680.95	3.93%
SLA Improvements	1831	-	-	65,000.00	65,000.00	0.00%
Utah Lake Pump Station Replacement Project	1838	-	-	2,414,894.00	2,414,894.00	0.00%
Systems Project - Ozone Monitor Replacement	1843	-	-	21,000.00	21,000.00	0.00%
Fleet Replacement Program	1848	-	-	35,000.00	35,000.00	0.00%
Little Dell Dam Improvements	1840	-	-	120,000.00	120,000.00	0.00%
Non-Capacity Improvement Projects		52,449.43	59,074.19	7,585,474.00	7,526,399.81	0.78%
OTHER CAPITAL IMPROVEMENT PROJECTS						
Jordan Aqueduct System and 150th South Pipeline	1599	-	-	1,220,402.00	1,220,402.00	0.00%
Provo River Project- Capital	1852	1,449,818.33	1,449,818.33	3,065,238.00	1,615,419.67	47.30%
Central Utah Project - Capital	1853	-	-	2,971,200.00	2,971,200.00	0.00%
Other Capital Improvement Projects		1,449,818.33	1,449,818.33	7,256,840.00	5,807,021.67	19.98%
Contingency Tracking (remaining balance)		-	-	1,484,000.00	1,484,000.00	0.00%
GRAND TOTAL		\$ 1,502,267.76	\$ 1,508,892.52	\$ 16,326,314.00	\$ 14,817,421.48	9.24%

METROPOLITAN WATER DISTRICT								
Revenue Statement								
For the Month Ending August 31, 2011								
16.67% of Budget Complete								
	Current Month	Year to Date	Total Budget	% of Budget Used	Prior YTD Actual	Prior Year Total	% Prior Year Use	Average 3 Yrs
OPERATING REVENUE								
Water Sales:								
Salt Lake City	\$ 2,514,119.80	\$ 4,606,154.72	\$ 10,379,457.00	44.38%	\$ 4,432,993.32	\$ 8,799,585.26	50.38%	45.90%
Sandy City	918,016.52	2,378,092.76	3,807,094.00	62.46%	1,307,432.70	2,907,196.86	44.97%	43.94%
Water Treated for Others	79,113.18	157,016.12	164,929.00	95.20%	111,299.49	336,840.94	33.04%	23.02%
TOTAL OPERATING REVENUE	3,511,249.50	7,141,263.60	14,351,480.00	49.76%	5,851,725.51	12,043,623.06	48.59%	44.67%
OPERATING EXPENSES								
Administrative	74,356.15	114,191.66	1,038,293.00	11.00%	128,270.61	1,070,603.83	11.98%	13.81%
General	353,072.24	334,602.09	4,383,766.00	7.63%	241,990.62	3,558,130.47	6.80%	6.34%
Operations	365,263.75	511,175.63	2,339,461.00	21.85%	431,537.31	2,096,115.63	20.59%	19.60%
Maintenance	101,475.29	171,487.65	1,652,545.00	10.38%	235,995.33	1,770,057.94	13.33%	13.38%
Information Systems	131,191.52	213,853.58	2,081,718.00	10.27%	214,133.16	1,854,665.07	11.55%	10.42%
Engineering	66,990.09	119,523.18	1,032,968.00	11.57%	69,435.32	635,543.76	10.93%	12.35%
Environmental Services	92,228.06	139,628.60	1,104,404.00	12.64%	165,140.42	965,809.57	17.10%	13.36%
TOTAL OPERATING EXPENSES	1,184,577.10	1,604,462.39	13,633,155.00	11.77%	1,486,502.77	11,950,926.27	12.44%	11.20%
Revenue from Operations before Depreciation/Amortization	2,326,672.40	5,536,801.21	718,325.00	770.79%	4,365,222.74	92,696.79	4709.14%	-278.44%
Depreciation Expense	(868,122.75)	(1,735,868.26)	-	0.00%	(1,819,250.84)	(11,392,908.42)	15.97%	16.11%
Amortization Expense	6,056.83	12,113.66	-	0.00%	13,696.94	83,805.28	16.34%	12.56%
Total Expenses	(862,065.92)	(1,723,754.60)	-	0.00%	(1,805,553.90)	(11,309,103.14)	15.97%	16.14%
REVENUE (LOSS) FROM OPERATIONS	1,464,606.48	3,813,046.61	718,325.00	530.82%	2,559,668.84	(11,216,406.35)	-22.82%	-18.82%
NON-OPERATING REVENUE								
General Property Taxes	93,645.84	144,707.63	8,430,000.00	1.72%	47,556.14	8,591,574.31	0.55%	0.71%
Fees in Lieu of Taxes	39,809.47	90,399.18	525,000.00	17.22%	102,477.76	501,908.21	20.42%	19.67%
Interest Revenue	13,192.14	30,350.45	184,256.00	16.47%	39,924.48	262,140.84	15.23%	13.15%
Laboratory Services	210.00	210.00	400.00	52.50%	-	604.00	0.00%	15.84%
Prior Year Tax Collections	18,790.86	47,948.98	245,000.00	19.57%	35,021.35	265,468.00	13.19%	12.39%
Special Assessment Revenue	1,015,901.77	2,031,803.54	12,090,821.00	16.80%	2,947,202.16	12,067,105.92	24.42%	24.52%
Encroachment Applications	-	-	12,000.00	0.00%	-	22,413.09	0.00%	9.43%
Miscellaneous	120.00	120.00	28,876.00	0.42%	-	61,424.77	0.00%	0.04%
Net Change of Investments	-	-	-	0.00%	-	77,339.00	0.00%	0.00%
TOTAL NON-OPERATING REVENUE	1,181,670.08	2,345,539.78	21,516,353.00	10.90%	3,172,181.89	21,849,978.14	14.52%	14.43%
NON-OPERATING EXPENSE								
Interest Expense	(950,087.24)	(1,901,370.04)	(11,758,424.00)	16.17%	(1,814,639.55)	(11,081,987.77)	16.37%	16.20%
TOTAL NON-OPERATING EXPENSE	(950,087.24)	(1,901,370.04)	(11,758,424.00)	16.17%	(1,814,639.55)	(11,081,987.77)	16.37%	16.20%
NET NON-OPERATING REVENUE (LOSS)	231,582.84	444,169.74	9,757,929.00	4.55%	1,357,542.34	10,767,990.37	12.61%	12.58%
TOTAL DISTRICT NET REVENUE (LOSS)	\$ 1,696,189.32	\$ 4,257,216.35	\$ 10,476,254.00	40.64%	\$ 3,917,211.18	\$ (448,415.98)	-873.57%	-273.49%
Total District Net Revenue (Loss) Excluding Depreciation	\$ 2,564,312.07	\$ 5,993,084.61	\$ 10,476,254.00	57.21%				

MWDSLS Non-Capital Purchases over \$10,000

August 2011

Vendor	Invoice #	Check #	Amount	Description
Kemira Water Solutions, Inc.	various	055586	11,005.97	Ferric Chloride Solution
Rocky Mountain Power	various	055596	34,434.99	Electrical Services - July 2011
Snow, Christensen & Martineau	347002	055598	21,402.35	Legal Services - June 2011
Univar USA Inc.	various	055608	33,501.57	Fluorosilicic Acid and Sodium Hydroxide Membrane
Kemira Water Solutions, Inc.	various	055627	38,364.40	Ferric Chloride Solution
Polydyne Inc.	various	055634	10,428.50	Clarifloc
Rocky Mountain Power	various	055636	112,244.91	Electrical Services - July 2011
Thatcher Company	various	055640	17,009.86	T-Floc and Chlorine Gas
Utah State University	100956-07	055642	12,804.07	Check Program 2010-2011 - June 2011
Univar USA Inc.	various	055649	28,980.61	Fluorosilicic Acid and Sodium Hydroxide Membrane
Kemira Water Solutions, Inc.	various	055658	26,379.33	Ferric Chloride Solution
Questar Gas Company	various	055664	13,245.55	Gas Service - 3430 Danish Rd Maint, 3430 E Danish Rd, 9000 Danish Rd
Provo River Water Users Association	32011	055667	57,476.86	DC Power Plant and Chlorination Station O&M Reimb (Oct 2010 - Mar 2011)
Univar USA Inc.	various	055685	25,669.45	Fluorosilicic Acid and Sodium Hydroxide Membrane
Idexx Distribution, Inc.	253284929	055695	10,646.55	Quanti-trays and Colilert
Kemira Water Solutions, Inc.	various	055697	25,465.27	Ferric Chloride Solution
Rocky Mountain Power	various	055705	33,323.72	Electrical Services - July 2011
Air Products & Chemicals, Inc	various	055715	10,863.63	Oxygen Liquid
Univar USA Inc.	SI5911767	055717	13,608.00	Fluorosilicic Acid
Select Health	112300005650	055728	35,332.85	Health Insurance Premiums - September 2011
Kemira Water Solutions, Inc.	various	055729	21,205.01	Ferric Chloride Solution
Snow, Christensen & Martineau	9-Dec	055739	15,509.75	Legal Services - July 2011
Health Equity		wire transfer	27,658.28	H.S.A Contributions - August 2011
CBIZ Payroll		wire transfer	36,807.07	Payroll Taxes 8/4/11
CBIZ Payroll		wire transfer	35,892.10	Payroll Taxes 8/18/11
CBIZ Payroll		wire transfer	35,755.10	Payroll Taxes 9/1/11
Utah Retirement Systems		wire transfer	30,706.86	Retirement Contributions 8/4/11 Payroll
Utah Retirement Systems		wire transfer	30,496.57	Retirement Contributions 8/18/11 Payroll
CBIZ Payroll		wire transfer	100,123.60	Net Payroll 8/4/11
CBIZ Payroll		wire transfer	99,572.06	Net Payroll 8/18/11
CBIZ Payroll		wire transfer	97,651.19	Net Payroll 9/1/11
Zions Bank		wire transfer	60,234.39	2003A Bond Payment Transfer
Zions Bank		wire transfer	135,193.75	2002B Bond Payment Transfer
Zions Bank		wire transfer	251,333.34	2009A Bond Payment Transfer
Zions Bank		wire transfer	332,430.21	2005A Bond Payment Transfer
Zions Bank		wire transfer	287,326.15	2004 Bond Payment Transfer
Zions Bank		wire transfer	280,628.95	2011A Bond Payment Transfer