

**NOTICE OF PUBLIC HEARING
METROPOLITAN WATER DISTRICT OF SALT LAKE & SANDY**

PUBLIC NOTICE IS HEREBY GIVEN pursuant to Section 11-14-318, Utah Code Annotated 1953, as amended, that, on August 15, 2011, the Board of Trustees (the “*Board*”) of the Metropolitan Water District of Salt Lake & Sandy (the “*District*”) adopted a resolution providing for the issuance of up to \$15,000,000 of water revenue bonds (the “*Bonds*”) of the District and calling a public hearing to receive input from the public with respect to the issuance of the Bonds and the potential economic impact that the improvements, facilities, or properties to be financed in whole or in part by the Bonds will have on the private sector.

The District intends to issue the Bonds for the purpose of financing the costs of acquisition and construction of the Terminal Reservoir Replacement Project and related reservoirs, pipelines, pump stations, water tanks, treatment facilities, and other improvements (the “*Project*”), providing any necessary reserves, and paying costs of issuing the Bonds. The District intends to issue the Bonds in an amount not to exceed \$15,000,000.

The District will not pledge any taxes of the District for the payment of the Bonds. Instead, the District will pledge, pursuant to that certain Master Resolution Providing for the Issuance of Water Revenue Bonds, adopted April 29, 2002, as amended and supplemented, the revenues attributable to the District’s water system for the payment of the Bonds.

The Board will hold a public hearing at its regular meeting that begins at 4:30 p.m. on September 19, 2011. The public hearing will be held at the regular meeting place of the Board, located at 3430 East Danish Road, Cottonwood Heights, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the District, to the attention of the Clerk of the District, at 3430 East Danish Road, Cottonwood Heights, Utah.

The purpose of the hearing is to receive input from the public with respect to the issuance of the Bonds for the purpose of financing or refinancing all or part of the cost of the Project and the potential economic impact that the Project will have on the private sector.

DATED this 15th day of August, 2011.

METROPOLITAN WATER DISTRICT OF SALT LAKE
& SANDY

By /s/Annalee Munsey
Clerk