

Metropolitan Water District of Salt Lake & Sandy
Board Packet Information
Last Update: January 17, 2012

Agenda Item: Consider approval of extension of the General Services Agreement (GSA) with Haynie & Company for accounting consulting services

Objective: Obtain approval of the proposed agreement extension (see enclosed)

Background: On September 20, 2010, the board approved a GSA with Haynie & Company with a termination date of December 31, 2011. Included with the approval was an expenditure limit of \$50,000. The actual expenditure for the duration of the agreement has been \$27,860 (which equals an annual pace of \$22,288).

This contractual relationship has proven to be an effective approach to meeting some of the accounting needs of the District. The approach has in effect replaced one full time position and facilitated a better approach to the auditing process. There continues to be an ongoing need for these services to help with audit coordination, tax expertise, and other accounting consulting. It is proposed that the GSA be extended for three years to December 31, 2014. This timing will allow for the ongoing consulting relationship to better coincide with the hiring of a future financial auditor that is anticipated in late 2013 or early 2014.

Committee Activity: No committee discussion has taken place to date. The Executive Committee will discuss the extension just prior to board meeting on January 23.

Recommendation: Staff recommends approval of this extension as drafted with expenditures to be made as allowed via the budgeting process and expenditure authorization process.

ADDENDUM No. 1
TO GENERAL SERVICES AGREEMENT

This Addendum to General Services Agreement is entered into between the METROPOLITAN WATER DISTRICT OF SALT LAKE & SANDY (“District”) and HAYNIE & COMPANY, a Utah professional corporation (“Consultant”).

ADDENDUM PURPOSES

District and Consultant entered into a General Services Agreement on September 30, 2010 (the “GSA”). The terms of the GSA between the parties provided for the District to call upon the professional services of the Consultant through issuance of specific written task orders, and the parties have operated cooperatively under the terms of the original GSA since entering into that agreement. The term of the GSA between the parties expired on December 31, 2011, and the parties wish to extend the GSA for an additional three (3) year period to allow the District to continue to outsource accounting services.

NOW, THEREFORE, in consideration of the foregoing purposes, the parties hereby amend the GSA as follows:

1. Paragraph 6 of the GSA entitled “Period of Service” shall be replaced with the following language:

“6. PERIOD OF SERVICE. This Agreement shall be effective upon signing and shall terminate on December 31, 2014, unless extended in writing between the parties for an additional period as may be determined between the parties.”

2. The remaining terms of the GSA shall remain in full force and effect.

DATED this ____ day of _____, 2012.

METROPOLITAN WATER DISTRICT
OF SALT LAKE & SANDY

HAYNIE & COMPANY

Michael L. Wilson, General Manager

Scott Reams, Audit Partner