

Metropolitan Water District of Salt Lake & Sandy
Board Meeting Information
Last Update: November 27, 2018

Agenda Item: Consider approval of financial auditing services contract

Objective: Recommend awarding financial auditing services contract to Keddington & Christensen for fiscal years ending June 30, 2019 through 2023 (five years).

Background: With the conclusion of the FY18 Audit, the five-year contract with the District's financial auditor is complete. During the Finance Committee meeting on October 2, 2018, the committee authorized the request for proposal (RFP) process for procurement of an independent auditor. The audit services are for fiscal years ending June 30, 2019 through 2023. On November 7, 2018, the RFP was posted on SciQuest (Utah Supplier portal) and proposals were due on November 15, 2018. The District received proposals from three auditing firms.

Consistent with Utah Code 63G-6a-707(3a), an evaluation committee consisting of at least three individuals (Art Hunter, Pat Comarell, Mike DeVries, Annalee Munsey, and Sonya Shepherd) was established to evaluate the proposals. The selection committee met on November 27, 2018 to evaluate and rank each proposal based on the six criteria listed in the RFP. The committee unanimously recommended awarding the auditing services contract to Keddington & Christensen in an amount not-to-exceed \$10,000 per audit year. The length of the contract is five years.

Committee Activity: Two members of the Finance Committee participated on the evaluation committee.

Recommendation: Recommend approval of contract for financial auditing services to Keddington & Christensen in an amount not-to-exceed \$50,000.