




Public Hearing
 METROPOLITAN WATER DISTRICT OF SALT LAKE & SANDY





Overview of Presentation


- Overview of financial plan and budget for the 2020 fiscal year
- Questions from Trustees
- Public comments





MWDSLS Budget for Fiscal Year 2020

- Staff preparation began in December 2018 for the FY 2020 Budget
- Board committee involvement
 - Engineering
 - Management Advisory Committee
 - Finance
- Tentative budget was adopted April 15, 2019
- Final budget adoption anticipated June 17, 2019



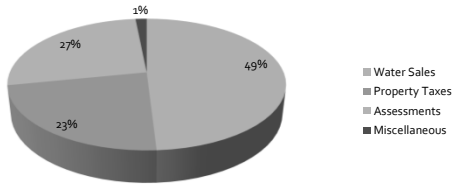


Sources of Funds

| | Fiscal Year 2018 Budget | Fiscal Year 2019 Proposed Budget | % Change |
|-------------------------------|----------------------------|-------------------------------------|---------------|
| Water Sales | | | |
| • Member Cities | \$21,910,710 | \$21,762,030 | -0.68% |
| • Others | \$ 764,814 | \$ 830,147 | 8.54% |
| Property Taxes | \$10,671,073 | \$10,496,715 | -1.63% |
| Assessments | \$12,249,686 | \$12,252,013 | 0.02% |
| • Metro Water Project | | | |
| Miscellaneous | \$ 459,426 | \$ 710,064 | 54.55% |
| Total Sources of Funds | \$46,055,709 | \$46,050,969 | -0.01% |



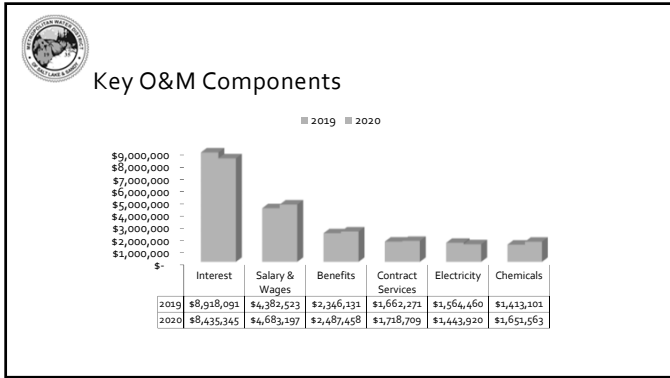
Sources of Funds





Uses of Funds

| | Fiscal Year 2019 Budget | Fiscal Year 2020 Proposed Budget | % Change |
|--|----------------------------|-------------------------------------|---------------|
| Operations & Maintenance | \$14,941,590 | \$15,813,083 | 5.83% |
| Capital Projects | \$ 6,335,759 | \$ 6,430,807 | 1.50% |
| • District Non-Capacity Improvement Projects | | | |
| • JA System & 150 th South Pipeline | | | |
| • Central Utah Project Capital | | | |
| Provo River Waters Users Association | \$ 3,611,323 | \$ 3,284,835 | -9.04% |
| Debt | \$16,593,091 | \$16,765,345 | 1.04% |
| Net Funds to Reserves | \$4,573,946 | \$3,756,899 | -17.86% |
| Total Uses of Funds | \$46,055,709 | \$46,050,969 | -0.01% |



| District Non-Capacity Improvement Projects | Amount | Completion Date |
|--|--------------------|--------------------|
| LCWTP Roof Replacement – Filter Building | \$40,000 | Multi-year project |
| Ceiling Asbestos Removal | | |
| Electrical Power Monitoring Upgrade | \$600,000 | Multi-year project |
| PC/S Hardware and Software Replacement Program | \$130,000 | Multi-year project |
| CCTV Hardware Replacement | \$40,000 | Multi-year project |
| 2020 Master Plan Update | \$150,000 | 6/30/2020 |
| Fleet Replacement (1 utility truck, backhoe and tractor) | \$248,000 | 6/30/2020 |
| Little Dell Dam Improvements | \$100,000 | 6/30/2020 |
| Repair and Replace | \$659,200 | 6/30/2020 |
| Total: | \$1,967,200 | |

Questions and Public Comment

MAY 20, 2019
