

**Revenue Statement**  
**For the Month Ending July 31, 2009**  
**8.33% of Budget Completed**

	Current Month	Year to Date	Total Budget	% of Budget	Prior YTD Actual	Prior Year Total	% Prior Year Actual	Average 3 yrs.
<b>OPERATING REVENUE</b>								
Water Sales:								
Salt Lake City	\$2,318,770.00	\$2,318,770.00	\$9,552,000.00	24.28%	\$1,679,460.00	\$9,220,984.00	18.21%	19.91%
Sandy City	597,448	597,448	3,582,000	16.68%	830,014	3,968,630	20.91%	17.70%
Other	0	0	0	0.00%	9,430	0	0.00%	0.00%
Water Treated for Others	81,947	81,947	901,300	9.09%	3,774	41,386	9.12%	12.88%
<b>TOTAL OPERATING REVENUE</b>	<b>\$2,998,165.00</b>	<b>\$2,998,165.00</b>	<b>\$14,035,300.00</b>	<b>21.36%</b>	<b>\$2,522,678.00</b>	<b>\$13,231,000.00</b>	<b>19.07%</b>	<b>18.97%</b>
<b>OPERATING EXPENSES</b>								
Administrative	37,708	37,708	966,173	3.90%	43,652	851,222	5.13%	10.08%
General	147,313	147,313	8,067,958	1.83%	180,733	7,969,414	2.27%	3.36%
Operations	149,185	149,185	2,272,064	6.57%	207,361	2,272,029	9.13%	10.85%
Maintenance	97,671	97,671	2,041,519	4.78%	141,681	1,922,713	7.37%	6.22%
Information Systems	77,092	77,092	1,907,657	4.04%	89,184	1,884,681	4.73%	6.01%
Engineering	27,715	27,715	738,642	3.75%	52,034	626,352	8.31%	6.76%
Environmental Services	45,402	45,402	1,195,967	3.80%	60,616	1,179,700	5.14%	5.85%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$582,086.00</b>	<b>\$582,086.00</b>	<b>\$17,189,980.00</b>	<b>3.39%</b>	<b>\$775,281.00</b>	<b>\$16,706,111.00</b>	<b>4.64%</b>	<b>5.73%</b>
Revenue from Operations before Depreciation	2,416,079	2,416,079	(3,154,680)					
Depreciation Expense	(881,927)	(881,927)	(12,238,164)	7.21%	(324,506)	(10,982,489)	2.95%	3.39%
<b>REVENUE (LOSS) FROM OPERATIONS</b>	<b>\$1,534,152.00</b>	<b>\$1,534,152.00</b>	<b>(\$15,392,844.00)</b>	<b>-9.97%</b>	<b>\$1,422,911.00</b>	<b>(\$14,457,600.00)</b>	<b>-9.84%</b>	<b>-8.17%</b>
<b>NONOPERATING REVENUE</b>								
General Property Taxes	38,882	38,882	8,633,893	0.45%	37,675	8,561,820	0.44%	0.50%
Fees in Lieu of Taxes	55,362	55,362	541,398	10.23%	55,037	595,367	9.24%	8.01%
Interest Revenue	28,300	28,300	1,092,549	2.59%	85,266	752,386	11.33%	13.81%
Laboratory Services	168	168	400	42.00%	80	570	14.04%	40.12%
Prior Yr Tax Collections	22,555	22,555	189,061	11.93%	15,421	205,319	7.51%	8.07%
Special Assessment Revenue	1,941,455	1,941,455	12,065,245	16.09%	1,962,002	11,966,780	16.40%	0.00%
Encroachment Applications	0	0	0	0.00%	0	23,115	0.00%	11.09%
Miscellaneous	0	0	70,744	0.00%	50	30,674	0.16%	49.14%
<b>TOTAL NONOPERATING REVENUE</b>	<b>\$2,086,722.00</b>	<b>\$2,086,722.00</b>	<b>\$22,593,290.00</b>	<b>9.24%</b>	<b>\$2,155,531.00</b>	<b>\$22,136,031.00</b>	<b>9.74%</b>	<b>7.34%</b>
<b>NONOPERATING EXPENSE</b>								
Interest Expense	(1,339,784)	(1,339,784)	(13,386,504)	10.01%	(326,478)	(11,848,421)	2.76%	6.24%
<b>TOTAL NONOPERATING EXPENSE</b>	<b>(\$1,339,784.00)</b>	<b>(\$1,339,784.00)</b>	<b>(\$13,386,504.00)</b>	<b>10.01%</b>	<b>(\$326,478.00)</b>	<b>(\$11,848,421.00)</b>	<b>2.78%</b>	<b>6.24%</b>
<b>NET NONOPERATING REVENUE (LOSS)</b>	<b>746,938</b>	<b>746,938</b>	<b>9,206,786</b>					
<b>TOTAL DISTRICT NET REVENUE (LOSS)</b>	<b>\$2,281,090.00</b>	<b>\$2,281,090.00</b>	<b>(\$6,186,058.00)</b>					

<b>METROPOLITAN WATER DISTRICT</b>			
<b>Balance Sheet - Summary</b>			
<b>As of July 31, 2009</b>			
<b>8.33% of Budget Completed</b>			
	07/31/09	06/30/09	07/31/08
<b>ASSETS</b>			
<b>Current Assets:</b>			
Accounts Receivable	\$4,003,770	\$3,723,089	\$5,494,168
Inventories	179,756	201,967	214,897
<b>Reserve Funds:</b>			
Operations and Maintenance Reserve	23,669,028	23,807,997	23,872,225
Capital Projects Reserve	650,000	650,000	650,000
Interest Rate Stabilization Reserve	968,642	968,642	968,642
Self Insurance/Contingency Reserve	2,000,000	2,000,000	2,000,000
150th South Pipeline Agreement	31,965	31,328	31,328
JWWTP O&M Agreement	20,000	20,000	20,000
Jordan Aqueduct Repayment Contract	38,965	38,189	38,189
<b>TOTAL CURRENT ASSETS</b>	<b>\$31,562,126.00</b>	<b>\$31,441,212.00</b>	<b>\$33,289,449.00</b>
<b>Restricted Assets:</b>			
<b>2003 Series Bonds</b>			
Bond Fund Account 2003A	777	574,640	2,691
Bond Fund Account 2003B(A-8)	166	0	45,000
<b>2002 Series Bonds</b>			
Debt Service Account A-3 Bonds	0	0	27,229
Debt Service Account A-4 Bonds	166	0	43,560
Debt Service Account 2002B Bonds	1,790	1,205,817	5,570
<b>2004 Series Bonds</b>			
Bond Fund Account 2004(A-9)	0	0	8
Bond Fund Account 2004A	3,838	2,579,148	12,468
<b>2005 Series Bonds</b>			
Bond Fund Account 2005A	2,319	1,633,590	234,364
Bond Fund Account 2005(A-11)	0	0	840
<b>2006 Series Bonds</b>			
Project Account Series 2006 (A-16)	0	0	785
Bond Fund Account Series 2006 (A16)	0	0	6
<b>2008 B-3 Series</b>			
Bond Fund Account B-3	33,411	237,022	424,471
Project Account Series B-3	10,730,864	10,730,864	10,742,084
<b>2009 B-5 Series</b>			
Bond Fund Account B-5	7,092	7,848	0
Project Account Series B-5	2,531,781	2,529,679	0
S. L. County Escrow	0	0	89
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$13,312,204.00</b>	<b>\$19,498,608.00</b>	<b>\$11,539,165.00</b>
<b>Fixed Assets:</b>			
Land & Right of Ways	33,534,206	33,534,206	33,345,613
Buildings & Improvements	185,015,596	185,015,596	160,768,356
Machinery & Equipment	26,885,129	26,885,129	26,672,586
Furniture & Fixtures	237,033	237,033	237,231
Transportation Equipment	1,097,577	1,097,577	1,097,577
Aqueduct & Appurtenances	159,475,521	159,475,521	158,834,728
Investment in Surface Water	19,651,577	19,651,577	19,651,577
<b>Construction in Progress:</b>			
CIP-Master Plan	966,225	842,113	21,876,269
CIP-Other	2,300,008	2,300,008	1,863,483
<b>TOTAL FIXED ASSETS</b>	<b>\$429,162,872.00</b>	<b>\$429,038,760.00</b>	<b>\$424,347,420.00</b>
Less: Accumulated Depreciation	(63,674,250)	(62,792,323)	(52,134,538)
<b>NET FIXED ASSETS</b>	<b>\$365,488,622.00</b>	<b>\$366,246,437.00</b>	<b>\$372,212,882.00</b>
<b>Other Assets:</b>			
Prepaid Insurance	\$125,897	\$0	\$428,275
Bond Issuance Costs - 2003A	106,937	107,753	116,734

**METROPOLITAN WATER DISTRICT**

**Balance Sheet - Summary**

**As of July 31, 2009**

**8.33% of Budget Completed**

	07/31/09	06/30/09	07/31/08
Bond Issuance Costs - Series 2005A	544,311	547,238	579,428
Bond Issuance Costs - Series A-9	0	0	(2,372)
Bond Issuance Costs - Series 2004A	454,730	457,549	488,549
Bond Issuance Costs - 2003(A-8)	0	1	230,223
Bond Issuance Costs - Series A-11	0	0	(2,107)
Bond Issuance Cost - Series A-3	0	0	(622)
Bond Issuance Cost - Series A-4	0	0	217,450
Bond Issuance Cost - Series 2002B	250,443	251,950	268,526
Bond Issuance Cost - Series A-16	0	0	(1,666)
Bond Issuance Cost - Series B-3	928,755	931,639	963,367
Bond Pre-Paid Expense	1,892,805	1,898,904	1,976,109
Bond Issuance Costs - Series B-5	2,441,640	2,450,551	0
<b>TOTAL OTHER ASSETS</b>	<b>\$6,745,518.00</b>	<b>\$6,645,585.00</b>	<b>\$5,261,894.00</b>
<b>TOTAL ASSETS</b>	<b>417,108,471</b>	<b>423,831,842</b>	<b>422,303,389</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities:</b>			
Accounts Payable	\$813,016.00	\$4,488,966.00	\$790,725.00
Vacation Payable	265,949	288,007	285,987
Sick Leave Payable	123,830	123,830	112,699
Deferred Revenue (JSSD)	0	1,714,018	644,600
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$1,202,795.00</b>	<b>\$6,614,821.00</b>	<b>\$1,834,011.00</b>
<b>Long Term Liabilities:</b>			
PRWUA Const. Contract Payable	3,352,767	3,352,767	3,481,411
Bonds Payable - 2003 (A-8)	0	0	12,000,000
Bonds Payable - 2003A	5,595,000	6,025,000	6,025,000
Bonds Payable - Series A-4	0	0	12,100,000
Bonds Payable - Series 2002B	15,635,000	16,430,000	16,430,000
Bonds Payable - Series 2004A	34,390,000	36,130,000	36,130,000
Bonds Payable - Series 2005A	42,725,000	43,325,000	43,325,000
Bonds Payable - Series B-3	135,400,000	135,400,000	135,400,000
Bonds Payable - Series B-5	28,700,000	28,700,000	0
Reoffering Premium - Series 2002B	52,403	52,718	56,187
Reoffering Premium - 2003A	327,477	330,372	362,212
Reoffering Premium - Series 2004A	1,944,444	1,956,495	2,089,052
Reoffering Premium - Series 2005A	2,264,071	2,276,243	2,410,140
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$270,386,162.00</b>	<b>\$273,978,595.00</b>	<b>\$269,809,002.00</b>
<b>Equity:</b>			
Contributions in Aid to Const.	7,987,692	7,987,692	7,987,692
Retained Earnings	135,250,732	139,420,721	139,420,721
YTD Net Income (Loss)	2,281,089	(4,169,990)	3,251,963
<b>TOTAL EQUITY</b>	<b>\$145,519,513.00</b>	<b>\$143,238,423.00</b>	<b>\$150,660,376.00</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$417,108,471.00</b>	<b>\$423,831,842.00</b>	<b>\$422,303,389.00</b>

**METROPOLITAN WATER DISTRICT**

**Capital Report**

**For the Month Ending July 31, 2009**

**8.33% of Budget Complete**

Account Name	Account Number	Current Month	Year to Date	Total Budget	Amount Remaining	% of Budget
<b>CAPACITY IMPROVEMENT PROJECTS</b>						
Aquifer Storage & Recovery (ASR) Implementation	1846	\$4,113.00	\$4,113.00	\$500,000.00	\$495,887.00	0.82%
OCIP Outstanding Claims	1834	2,544.24	2,544.24	200,000.00	197,455.76	1.27%
<b>Capacity Improvement Projects Total</b>		<b>6,657.24</b>	<b>6,657.24</b>	<b>700,000.00</b>	<b>693,342.76</b>	<b>0.95%</b>
<b>NON-CAPACITY IMPROVEMENT PROJECTS</b>						
LCWTP - Solids Handling	1835	43,579.36	43,579.36	800,000.00	756,420.64	5.45%
Terminal Reservoir Replacement	1836	73,874.61	73,874.61	758,080.00	684,205.39	9.74%
LCWTP - Post Treatment Chemical Building	1837	0.00	0.00	575,000.00	575,000.00	0.00%
LCWTP - UPS Replacement	1842	0.00	0.00	32,000.00	32,000.00	0.00%
LCWTP Site Support	1845	0.00	0.00	100,000.00	100,000.00	0.00%
SLA Improvements	1831	0.00	0.00	240,000.00	240,000.00	0.00%
JNPS-Installation of Transformer/Utah Lake Pump Station	1838	0.00	0.00	350,000.00	350,000.00	0.00%
Fleet	1848	0.00	0.00	50,000.00	50,000.00	0.00%
Incubator	1847	0.00	0.00	15,000.00	15,000.00	0.00%
Ultraviolet (UV) Instrument	1849	0.00	0.00	7,500.00	7,500.00	0.00%
IS/SCADA Replacement	1841	0.00	0.00	162,000.00	162,000.00	0.00%
Little Dell Dam Improvements	1840	0.00	0.00	261,000.00	261,000.00	0.00%
<b>Non-Capacity Improvement Projects</b>		<b>117,453.97</b>	<b>117,453.97</b>	<b>3,350,580.00</b>	<b>3,233,126.03</b>	<b>3.51%</b>
Jordan Valley						
Jordan Valley Water Conservancy District	1599	0.00	0.00	1,426,531.00	1,426,531.00	0.00%
<b>Jordan Valley Total</b>		<b>0.00</b>	<b>0.00</b>	<b>1,426,531.00</b>	<b>1,426,531.00</b>	<b>0.00%</b>
<b>Contingency Tracking (remaining balance)</b>				<b>548,000.00</b>	<b>548,000.00</b>	
<b>GRAND TOTAL</b>		<b>124,111.21</b>	<b>124,111.21</b>	<b>6,025,111.00</b>	<b>5,900,999.79</b>	<b>2.06%</b>

**MWDSLS Non-Capital Purchases over \$10,000**

**July 2009**

Vendor	Invoice #	Check #	Amount	Description
Cardwell	0022256-IN	051397	\$ 11,325.99	Unleaded Gasoline (4,490 gallons)
EMA	B05703.031-1	051405	\$ 16,947.57	Maximo User Training
IHC Select Health	091970000224	051496	\$ 34,619.90	August 2009 Health Insurance Premium
ITT Wedeco	07536463	051362	\$ 24,522.52	Dielectrics for the ozone generators (5 year replacement cycle)
Morton & Company	91235	051423	\$ 130,368.00	Renewal of Travelers Insurance Policy
Morton & Company	91238	051423	\$ 30,050.00	Insurance Provider-Consultant's Fee
PRWUA	07232009	051509	\$ 52,530.40	Operation Charges April-September 2008 Deer Creek Power Plant
Rocky Mountain Power	06262009	051376	\$ 24,497.92	Electrical Service 235 W. Marion Vista Drive
Rocky Mountain Power	07092009	051472	\$ 29,880.59	Electrical Service 9000 Danish Road
Utah State Tax	07012009	051477	\$ 12,748.13	June 2009 State Withholding Taxes
VISA	06192009	051387	\$ 12,247.08	Monthly Visa bill closing date: 6/19/2009
Internal Revenue Service		wire transfer	\$ 33,415.62	6/25/2009 Payroll Taxes
Internal Revenue Service		wire transfer	\$ 31,520.59	7/9/2009 Payroll Taxes
Internal Revenue Service		wire transfer	\$ 37,804.05	7/23/2009 Payroll Taxes
Utah Retirement Systems		wire transfer	\$ 30,624.11	Retirement 6/25/2009 Payroll
Utah Retirement Systems		wire transfer	\$ 30,003.07	Retirement 7/9/2009 Payroll
Utah Retirement Systems		wire transfer	\$ 34,595.37	Retirement 7/23/2009 Payroll
Health Equity		wire transfer	\$ 29,020.65	H.S.A. Contribution July 2009
Health Equity		wire transfer	\$ 29,762.35	H.S.A. Contribution August 2009